# AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 7th day of March, 1990, Jeffrey D. Harper(a single perso & Carolyn Kay Hoefer(a single person)n/k/a Carolyn Harper executed to Farmers & Merchants Savings Bank a certain promissory note dated on that day for the sum of 40,500.00 DOLLARS, payable on the 7th day of March A.D., 19 95, and at the same time the said Jeffrey D. Harper & Carolyn Kay Harper executed to the said Faremrs & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 7th day of March A.D., 19 90, at 2:46, o'clock P. M., in Book 110 of MOrtages, on Page 89, and,

Whereas, Jeffrey D. Harper & Carolyn Kay Harper now the owner of the real estate described in said Mortgage and,

Whereas, the said Jeffrey D. Harper & Carolyn Kay Harper has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Jeffrey D. Harper & Carolyn Kay Harper hereby agrees to pay on the said principal sum of 38,586.20 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from October 5, 1992 at the rate of 8.38 per cent per annum payable $400.00 is due 11/5/92 & $400.00 is due each succeeding month thereafter with balance due 10/5/95 and the said Jeffrey D. Harper & Carolyn Kay Harper hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from Oct. 5, 1992 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1.50 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 14th day of October A.D., 19 92

Farmers & Merchants Savings Bank
Mortgagee
BY: Eric C. Anderson V.P
Mortgagee Eric C. Anderson, V.P.

Jeffrey D. Harper
Mortgagor Jeffrey D. Harper

Carolyn Kay Harper
Mortgagor Carolyn Kay Harper

STATE OF IOWA
County of Delaware ss.

On this 14th day of October A.D., 19 92, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Jeffrey D. Harper & Carolyn Kay Harper to me known to be the person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/93

FILE No. 233-1384
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 29 DAY OF October, 19 92 AT 3:00 O'CLOCK P M. BOOK 117 PAGE 123

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

State of Iowa, Delaware County, ss:

On this 14th day of October, 19 92, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Eric C. Anderson to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

233-1384
DELAWARE COUNTY IOWA
FILED
'92 OCT 29 PM 3 00
BOOK 117 PAGE 123
RECORDER
$10.00 CHG

JEFFREY D. HARPER, ETAL
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M Bank