ASSIGNMENT OF PROMISSORY NOTES AND REAL ESTATE MORTGAGE-IOWA

ASSIGNMENT made as of this 19th day of February, 1990 by Drexel Burnham Lambert Trade Finance, Inc., a Delaware corporation ("Drexel") for the benefit of Balfour, Maclaine International Ltd., a Delaware corporation ("Balfour").

NOW, THEREFORE, in consideration of the sum of Ten Dollars ($10.00) and other good and valuable consideration paid by Balfour to Drexel, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Assignment**. Drexel hereby sells, assigns, transfers and conveys to Balfour all of its right, title and interest in and to that certain Real Estate Mortgage - Iowa, dated August 20, 1989, executed and delivered by Paris & Sons, Inc. in favor of Drexel, recorded August 23, 1989 in Book 25 at Page 19 in the Office of the Recorder of Deeds for Delaware County, Iowa, which relates to certain property situated in Delaware County, Iowa, as more particularly described on Exhibit 1 attached hereto and made a part hereof, as modified by that certain First Modification of Mortgage, dated January 13, 1990, executed and delivered by Paris & Sons, Inc. in favor of Drexel, recorded January 26, 1990 in Book 25 at Page 232 in the Office of the Recorder of Deeds for Delaware County, Iowa (the mortgage and modification thereof will hereinafter be collectively referred to as the "Mortgage"), together with the indebtedness secured thereby, including, but not limited to, (i) that certain Promissory Note, dated August 21, 1989, executed by Stephen D. Paris, Mary Jo Paris, Paris & Sons, Inc. and Aurora Supply, Inc., in the original principal amount of $5,236,290.05; (ii) that certain Promissory Note, dated August 21, 1989, executed by Stephen D. Paris, Mary Jo Paris, Paris & Sons, Inc. and Aurora Supply, Inc., in the original principal amount of $1,000,000.00; (iii) that certain Promissory Note, dated September 18, 1989, executed by Ross Dean Paris and Mary J. Paris, in the original principal amount of $260,000.00; and (iv) that certain Promissory Note, dated January 13, 1990, executed by Stephen D. Paris, Mary Jo Paris, Ross Dean Paris, Mary J. Paris, Thomas J. Paris, Debra A. Paris, Joseph J. Paris, Linda L. Paris, Paris & Sons, Inc. and Aurora Supply, Inc., in the original principal amount of $750,000.00 (collectively, the "Notes"), as well as the security interests in the fixtures and personal property granted by the Mortgage, the conditional assignment of rents and profits therein made and all other interests, rights and privileges therein created, granted, assigned or made.

2. **Covenants of Drexel**. Drexel hereby agrees with Balfour that Drexel assigned the Mortgage and the Notes to Balfour pursuant to that certain Purchase and Sale Agreement, dated February 19, 1990, between Drexel as seller, and Balfour, as buyer (the "Agreement"), that this Assignment is given to further evidence the assignment in the Agreement, that Drexel is

FILE No. 233-1363
RECORDING FEE $ 20.00
TRANSFER FEE $
FILED FOR RECORD THE 28 DAY OF October, 19 92 AT 12:16 O'CLOCK P M. BOOK 31 PAGE 88
STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

not and has not been entitled to any sums or any part thereof which became payable under the Notes or Mortgage from and after the date of the Agreement and that all such sums have from and after the date of the Agreement been payable to Balfour in accordance with the terms of the Notes, the Mortgage and any and all other loan documents executed in connection therewith. The parties hereto agree that except as expressly provided herein nothing shall limit or otherwise modify the terms of the Agreement.

IN WITNESS WHEREOF, the parties have executed this Assignment the day and year first above written.

DREXEL BURNHAM LAMBERT TRADE FINANCE, INC.

ATTEST:

By Edward S. Wallach
Name: Edward S. Wallach
Title: Secretary

By Hobart G Truesdell
Name: Hobart G. Truesdell
Title: President

BALFOUR, MACLAINE INTERNATIONAL LTD.

ATTEST:

By Linda Hernandez
Name:
Title:

By Scott A Belair
Name: Scott A. Belair
Title: President

ROSALIE M. McNULTY
Notary Public, State of New York
No. 31-4805799
Qualified in New York County
Commission Expires February 28, 1992

STATE OF New York)
) ss.
COUNTY OF New York)

BE IT REMEMBERED, that on this 12th day of May, 1992, before me, the undersigned Notary Public in and for the County and State aforesaid, came Hobart G. Truesdell, the President of Drexel Burnham Lambert Trade Finance, Inc., a Delaware corporation, who is personally known to me to be the person who executed, as such officer, the within instrument on behalf of said corporation and duly acknowledged the execution of the same to be the free act and deed of himself and said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

KATHLEEN A. MARINO
Notary Public, State of New York
No. 31-4804784
Qualified in New York County
Commission Expires March 30, 1994

Kathleen A. Marino
Notary Public in and for said County and State

My Commission Expires: 8/31/93

STATE OF NY)
) ss.
COUNTY OF NY)

BE IT REMEMBERED, that on this 19 day of October, 1992, before me, the undersigned Notary Public in and for the County and State aforesaid, came Scott A Balfour, the President of Balfour, Maclaine International Ltd., a Delaware corporation, who is personally known to me to be the person who executed, as such officer, the within instrument on behalf of said corporation and duly acknowledged the execution of the same to be the free act and deed of himself and said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public in and for said
County and State

My Commission Expires:
9/28/93

ROSALIE M. McNULTY
Notary Public, State of New York
No. 31-4805799
Qualified in New York County
Commission Expires February 28, 19[illegible]

EXHIBIT 1

LEGAL DESCRIPTION

Lots 1, 2, 3, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39 of Masonville in Delaware County, Iowa subject to highways and easements of record; except the East 33 feet of said Lots 1, 25 and 26 deeded to Delaware County, Iowa, for road purposes and use as a public highway which conveyance is set forth in Book 21 on Page 485 of the Deed Records in the office of the Recorder of Delaware County, Iowa; and further excepting from Lots 1, 2, 3 and 12 through 39, City of Masonville, Iowa, from the Southwest corner of said property 290 feet East to a point 165 feet North to a point 290 feet West, and then 165 feet South to point of origin.