SATISFACTION OF MORTGAGE BY CORPORATION:

In consideration of the payment of the debt named therein, THE WATERLOO SAVINGS BANK does hereby release the Mortgage made by Lon D. Butikofer and Sandra K. Butikofer, as husband and wife to The Waterloo Savings Bank, and which is recorded in Book 30 of File #207-328 Mortgages, Page 204 of the records of Delaware County, Iowa.

Witness the act of the Corporation this 7 day of October, 19 92

THE WATERLOO SAVINGS BANK

By _____

~~President-Sr. Vice President and Cashier~~
Assistant Vice President
David Mulnix

STATE OF IOWA, BLACK HAWK COUNTY, ss:

On this 7 day of October A.D. 19 92, before me, Vera M. Hamilton a notary public in and for said County, State of Iowa, personally appeared David Mulnix to me personally known, who being by me duly sworn did say, that he is the Assistant Vice President of said The Waterloo Savings Bank, and that said Corporation has no seal.

That said instrument was signed on behalf of said Corporation by authority of its Board of Directors, and said David Mulnix acknowledged the execution of said instrument to be the voluntary act and deed of said The Waterloo Savings Bank by it voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Vera M. Hamilton
Vera M. Hamilton Notary Public in and for said County

FILE No. 228-1153
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 8 DAY OF Oct, 1992 AT 12:38
O'CLOCK P. M. BOOK 31 PAGE 50

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM