MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Randy H. Shaw and Leanne K. Shaw, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 11th day of September, 19 89, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 109 in Page 26 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 38,978.01 as of the 28th day of September, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

155 payments of$101.00 commencing on 10-5-92 and every week thereafter
and one final payment of $31,403.92 by 9-25-95

For Release, See Book 130
Page 151 7-2-96

interest from the 28th day of September, 19 92,

at the rate of _____ per cent per annum, payable weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 28th day of September, 19 92.

First State Bank

Mortgagee.

Joseph Wiewel
Chairman of the Board

Betty Lois Koelker
Betty Lois Koelker
Casher

Randy H. Shaw
Randy H. Shaw

Leanne K. Shaw
Leanne K. Shaw
Mortgagor.

FILE No. 227-1136
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF Oct 19 92 AT 3:03 O'CLOCK P. M. BOOK 117 PAGE 40

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 1st day of October, A. D., 19 92,
before me Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared Randy H. Shaw and Leanne K. Shaw, husband and wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.
On this 1st day of October, A.D. 19 92, before me, Christine L. Tegeler
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board ~~President~~, and Betty Lois Koelker, ~~Secretary~~
~~and~~ or Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board President and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(~~not any seal has been procured by the said Corporation~~) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Christine L Tegeler
Christine L Tegeler
Notary Public in and for Delaware County, State of Iowa.

NOTARIAL SEAL
IOWA
3695

227-1136

MORTGAGE EXTENSION AGREEMENT

RANDY H. SHAW & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
Recorder

227-1136
DELAWARE COUNTY IOWA
FILED
'92 OCT 5 PM 3 03
BOOK 117 PAGE 40
RECORDER
$10.00 CHG

First State Bank