This **FINANCING STATEMENT** is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)
Iowa RSA No. 12 Limited Partnership
c/o United States Cellular Corp.
8410 West Bryn Mawr Avenue
Suite 700
Chicago, IL 60631

2. Secured Party(ies) and address(es)
United States Cellular Corporation
8410 West Bryn Mawr Avenue
Suite 700
Chicago, IL 60631

For Filing Officer
(Date, Time, Number, and Filing Office)

222-930
DELAWARE COUNTY IOWA
FILED
92 SEP 16 PM 1:40
BOOK 116 PAGE 324
RECORDER $27.00
INDEXED IN CHATTEL MTG/INDEX

4. This financing statement covers the following types (or items) of property:
Chattel paper, rights to payment, instruments, contract rights, inventory, equipment, software, software licenses, fixtures and general intangibles, all as more particularly described on Exhibit A attached hereto and incorporated herein.
FIXTURE FILING: This financing statement covers goods that are or may be affixed to the real property described on Exhibit B hereto. The record owner is described on Exhibit B.
FILE IN REAL ESTATE RECORDS.

5. Assignee(s) of Secured Party and Address(es)
Northern Telecom Finance Corporation
220 Athens Way
Nashville, TN 37228

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check [X] if so)
☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ which is proceeds of the original collateral described above in which a security interest was perfected:

F327957 21662 LH

Check [X] if covered: ☒ Proceeds of Collateral are also covered. ☒ Products of Collateral are also covered. No. of additional Sheets presented: 2

Filed with: Delaware County, Iowa

IOWA RSA NO. 12 LIMITED PARTNERSHIP
By: FARMERS MUTUAL CELLULAR TELEPHONE COMPANY, INC., its general partner

By: _____
Signature(s) of Debtor(s)

UNITED STATES CELLULAR CORPORATION

By: _____
Signature(s) of Secured Party(ies)

FILE No. 222-930
RECORDING FEE $ 27.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 16 DAY OF September, 19 92 AT 1:40 O'CLOCK P. M. BOOK 116 PAGE 324

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM CM 31

EXHIBIT A
TO
UCC FINANCING STATEMENT

Debtor:
Iowa RSA No. 12 Limited Partnership
c/o United States Cellular Corporation
8410 West Bryn Mawr Avenue
Suite 700
Chicago, IL 60631

Secured Party:
United States Cellular Corporation
8410 West Bryn Mawr Avenue
Suite 700
Chicago, IL 60631

The Collateral consists of all of Debtor's right, title and interest in, to and under the following, whether now existing or hereafter acquired or arising and wherever located: chattel paper, rights to payment, instruments, contract rights, inventory, equipment, software, software licenses (to the extent permitted by the applicable licensor), fixtures, general intangibles and all accessions and additions to, substitutions for and replacements, products and proceeds of the foregoing, but excluding in all cases the Excluded Collateral (collectively, the "Collateral"). The term "Excluded Collateral" shall mean all now owned or hereafter acquired (i) accounts receivable arising from, and contracts for, the sale or lease of goods (other than goods purchased by Debtor from Northern Telecom Inc.) or rendition of services by the Debtor, (ii) instruments or general intangibles representing or evidencing ownership interests in any other entity holding a license or permit from the Federal Communications Commission to construct or operate a cellular radio communications system, and (iii) rights to construction permits and operating licenses issued by the Federal Communications Commission or any state public utilities commission regarding the Debtor's or other entity's construction or operation of any cellular radio communications systems.

IOWA RSA NO.12 LIMITED PARTNERSHIP
By: FARMERS MUTUAL CELLULAR TELEPHONE COMPANY, INC., its general partner

By: _____
Title:

UNITED STATES CELLULAR CORPORATION

By: _____
Title:

EXHIBIT B
TO
UCC FINANCING STATEMENT

Debtor:
Iowa RSA No. 12 Limited Partnership
c/o United States Cellular Corporation
8410 West Bryn Mawr Avenue
Suite 700
Chicago, IL 60631

Secured Party:
United States Cellular Corporation
8410 West Bryn Mawr Avenue
Suite 700
Chicago, IL 60631

Legal Description of the Premises:

A portion of the Northeast Quarter and the Southeast Quarter of Section 33, Township 90 North, Range 5 West of the Fifth Principal Meridian, Delaware County, Iowa, further described as follows:

Beginning at a point on the south line of the Northeast Quarter of Section 33 that is North 89 degrees 6 minutes 55 seconds West 682.77 feet from the southeast corner of the Northeast Quarter of Section 33; thence South 3 degrees 18 minutes 55 seconds East 389.50 feet; thence South 86 degrees 41 minutes 5 seconds West 636 feet; thence North 3 degrees 18 minutes 55 seconds West 436.23 feet to the South line of the Northeast Quarter of Section 33; thence continuing North 3 degrees 18 minutes 55 seconds West 119.77 feet; thence North 86 degrees 41 minutes 5 seconds East 636 feet; thence South 3 degrees 18 minutes 55 seconds East 166.50 feet to the point of beginning. Contains 8.12 acres.

Names of Record Owners: Helen M. Ryan and Richard C. Ryan