MEMORANDUM OF PURCHASE AGREEMENT

This MEMORANDUM OF PURCHASE AGREEMENT is made between JAMES K. CRAMER and VIVIAN I. CRAMER, husband and wife, of Manchester, Iowa, (hereinafter referred to as "Sellers") and EDWARD D. TSCHIGGFRIE of Dubuque, Iowa, (hereinafter referred to as "Buyer").

WITNESSETH:

For and in consideration of the sum of One Dollar ($1.00) and other good and valuable consideration, the receipt of which is acknowledged by Sellers, Sellers have agreed to sell and Buyer has agreed to purchase the following described real estate situated in Delaware County, Iowa, subject to the terms and provisions set forth in one certain Purchase Agreement dated the 14th day of August, 1992:

Lot 1 (SW 1/4 NW 1/4), Lot 2 (Fractional part of SE 1/4 NW 1/4), Lot 6 (Fractional part of NW 1/4 SW 1/4), Lot 9 (Fractional part of NE 1/4 SW 1/4) all located in Section 9, Township 88N, Range 5 West of the 5th P.M., all of State's Subdivision, Delaware County, Iowa,

Under the terms of said Purchase Agreement, closing and possession shall occur on March 1, 1993, at which time the parties shall enter into an Installment Real Estate Contract.

The terms and provisions of the Purchase Agreement are hereby referred to and made a part hereof, the same as though fully set forth herein.

This Memorandum of Purchase Agreement for recording is filed for the purpose of giving constructive notice. In the event of conflict between the provisions of this Memorandum and the longer form of Purchase Agreement, the terms and provisions of the Purchase Agreement, including any amendments thereto, shall prevail. The Installment Real Estate Contract to be entered into on or about March 1, 1993, shall be filed of record.

Dated this 14th day of August, 1992.

James K. Cramer
James K. Cramer

Vivian I. Cramer
Vivian I. Cramer

SELLERS

FILE No. 216-695
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 19 DAY OF Aug, 1992 AT 2:52 O'CLOCK PM. BOOK 3 PAGE 150

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
Misc.

Edward D. Tschiggfrie

Edward D. Tschiggfrie

BUYER

STATE OF IOWA)
COUNTY OF DUBUQUE) ss:

On this 14 day of August, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared James K. Cramer and Vivian I. Cramer, husband and wife, to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for State of Iowa
Vicki L Tschiggfrie

STATE OF IOWA)
COUNTY OF DUBUQUE) ss:

On this 14 day of August, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Edward D. Tschiggfrie, to me known to be the identical person named in and who executed the within and foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Notary Public in and for State of Iowa
Vicki L Tschiggfrie