East 500 feet of North 450 feet of the Southeast 1/4 of Southeast 1/4 of Section 15, Township 88, Range 6

The below signed Seller and Buyer of the above said property agree that the Buyer reserves the Right of First Refusal on Five (5) acres of land to the west of the above said property. Buyer is to pay any cost of separating the land plus $200.00 per acre premium. Sale of said property to a family member is exempt from this stipulation.

Dorothea L Ludley
Dorotha Ludley - Seller

8/6/92
Date

Cheryl Jennerjohn
Cheryl Jennerjohn - Buyer

8/13/92
Date

STATE OF IOWA, Delaware County, ss:

On this 13th day of August, 1992 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Cheryl Jennerjohn to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that such person executed the same as her voluntary act and deed.

Geanne A. Anderson Notary Public

GEANNE A. ANDERSON
MY COMMISSION EXPIRES
11-10-92

STATE OF IOWA, Delaware County, ss:

On this 6th day of August, 1992 before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Dorotha Ludley to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that such person executed the same as her voluntary act and deed.

STEVEN L. DUNCAN
MY COMMISSION EXPIRES
12/29/94

Steven L. Duncan
Notary Public

FILE No. 215-645
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 13 DAY OF August, 1992 AT 4:25 O'CLOCK P. M. BOOK 3 PAGE 145

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc,

215-645
DELAWARE COUNTY IOWA
FILED

'92 AUG 13 PM 4 25

BOOK 3 PAGE 145
RECORDER

$5.00

DOROTHA LUDLEY

TO

CHERYL JENNERJOHN

✓

Farm Credit Services
Box 249
Manchester, IA 52057