FENCE AGREEMENT

This agreement made this 17th day of July, 1992, by and between Marlin Fritz and Alice Fritz, husband and wife, First Parties, Harold Schneider and LaVonne Schneider, husband and wife, Second Parties, Eugene Pratt and Connie Pratt, Third Parties, and Randall D. Taylor and Cheryl D. Taylor, husband and wife, Fourth Parties, to-wit:

WHEREAS, First Parties own the West 70½ feet of the S½ of Lot 25, Iowa Land Company's Addition to Manchester, Iowa;

WHEREAS, Second Parties own the East 103.74 feet of the S½ of Lot 25, said Iowa Land Company's Addition;

WHEREAS, Third Parties own the East 64.24 feet of the N½ of said Iowa Land Company's Addition;

WHEREAS, Fourth Parties own the West 110.00 feet of the N½ of said Iowa Land Company's Addition;

WHEREAS, all of the above parcels together comprise the whole of Lot 25 of said Iowa Land Company's Addition, First Parties and Second Parties being located in the S½ of the Lot and Third and Fourth Parties being located in the N½ of the Lot;

WHEREAS, all Parties desire to join in the building of a fence on their respective North and South property lines that will culminate in a continuous East-West fence separating the N½ from the S½ of said Lot 25, said fence being 125 feet North of the South line of Lot 25 and 125 feet South of the North line of said Lot 25;

NOW, THEREFORE, in consideration of the mutual covenants and promises contained in this Agreement and in consideration of the mutual benefits to be gained by the Parties, it is agreed as follows:

1. Said fence will be built on the property lines of all parties, and will be erected at the expense of each Party in accordance with the respective footages of their property; that is, First Parties will build the W½ of the fence on their North line and Fourth Parties will build the E½ of the fence on their South line abutting the First Parties property; Second Parties will build the W½ of the fence on their property line that abuts the South line of Fourth Parties; Fourth Parties will build the E½ of the fence on that part of his South line that abuts the North line of Second Parties; Second Parties will build the W½ of the fence on that part of his North line that abuts the South line of Third Parties; Third Parties will build the E½ of the fence on their South line abutting the North line of Second Parties.

2. Each Party will be responsible for maintenance of the property on their respective sides of the fence property line.

3. Each Party shall hold all other parties, their agents and assigns harmless from any and all liability, with resepct to any claims, demands, or causes of action of any kind or nature with respect to that part of the fence abutting and facing on their respective property lines.

FILE No. 210-416
RECORDING FEE $ 15.00
TRANSFER FEE $
FILED FOR RECORD THE 23 DAY OF July, 19 92 AT 9:07 O'CLOCK A M. BOOK 3 PAGE 127
STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc,

4. This agreement shall be binding upon the parties hereto, their heirs, successors and assigns and shall run with the land so long as said fence remains in place.

FIRST PARTIES

Marlin Fritz

Alice Fritz

SECOND PARTIES

Harold Schneider

LaVonne Schneider

THIRD PARTIES

Eugene Pratt

Connie Pratt

FOURTH PARTIES

Randall D. Taylor

Cheryl D. Taylor

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

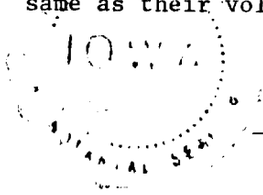
On this 21st day of July, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Marlin Fritz and Alice Fritz, husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IOWA

Lila Luensmann, Notary Public in and for the State of Iowa.

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

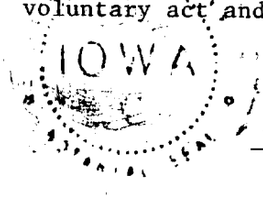
On this 21st day of July, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Harold Schneider and LaVonne Schneider, husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Lila Luensmann, Notary Public in and for the State of Iowa.

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

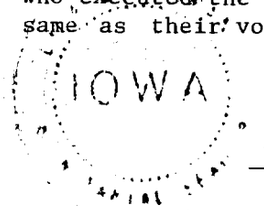
On this 22nd day of July, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Eugene Pratt and Connie Pratt, husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Lila Luensmann, Notary Public in and for the State of Iowa.

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 22nd day of July, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Randall D. Taylor and Cheryl D. Taylor, husband and wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Lila Luensmann, Notary Public in and for the State of Iowa.

210-416
DELAWARE COUNTY IOWA
FILED

'92 JUL 23 AM 9 07

BOOK 3 PAGE 127
RECORDER

$15.00

MARLIN FRITZ & WIFE

TO

HAROLD SCHNEIDER ,ETAL

HAROLD SCHNEIDER ✓
708 E. Howard St.
Manchester, IA 52057