MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-68

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS James E. Vermazen and Marilyn J. Vermazen

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 21st day of July, 19 86, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 101 in Page 20 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 1,369.92, as of the 17th day of July, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

5 payments of $245.00 commencing on 8-19-92 and on the 19th day of each month and one final payment of $184.01 on January 19, 1993

For Release, See Book 121
Page 22 11-8-93

interest from the 17th day of July, 19 92, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 17th day of July, 19 92.

FIRST STATE BANK

David J. Ramley
Ex. Vice President
Mortgagee.

Betty Lois Koelker
Betty Lois Koelker
Cashier

James E. Vermazen

Marilyn J. Vermazen

Mortgagor.

FILE No. 209-383
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 20 DAY OF July, 19 92 AT 2:28 O'CLOCK P. M. BOOK 116 PAGE 180

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 17th day of July, A. D., 19 92,

before me Christine L. Tegeler, a Notary Public in and for Delaware

County, Iowa, personally appeared James E. Vermazen and Marilyn I. Vermazen

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
~~Christine L. Tegeler~~

STATE OF IOWA, County of Delaware, ss.

On this 17th day of July, A.D. 19 92, before me, Christine L. Tegeler a Notary Public in and for the County of Delaware, State of Iowa, personally appeared David J. Parmley, Ex. Vice, President, and Betty Lois Koelker, Secretary or Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Ex. Vice President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

209-383

MORTGAGE EXTENSION AGREEMENT

JAMES E. VERMAZEN, ETAL

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ___ day of ___, A. D. 19___, o'clock ___ M., and Recorded in Book ___ on Page ___ of Mortgages, Index on Change, Mortgage Index, ___, 19___

209-383
FILED
92 JUL 22 PM 2 28
RECORDER
$10.00 CHG
BOOK 11 PAGE 180
DELAWARE COUNTY IOWA

Recorder

First State Bank