SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 16rh day of September 19 87, made and executed by Donald G. Traver & Sharon L. Traver and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 5th day of January, 19 88 in Book 104 of Real Estate Mortgages, on Page 307, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 7th day of July, 1992.

FARMERS & MERCHANTS SAVINGS BANK

By: Eric C. Anderson V.P.
Eric C. Anderson, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss:

On this 7th day of July, 19 92, before me, LuAnn M. McQuillen a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson and Susan M. Lee to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Eric C. Anderson and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
7-30-93

LuAnn McQuillen
Notary Public in and for Delaware County, Iowa
LuAnn McQuillen

FILE No. 207-292
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 8 DAY OF July 1992 AT 2:58 O'CLOCK p M. BOOK 116 PAGE 162

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

207-292

DELAWARE COUNTY IOWA
FILED

'92 JUL 8 PM 2 58

BOOK 116 PAGE 162
RECORDER

$5.00 CHG

FARMERS & MERCHANTS
SAVINGS BANK

TO

DONALD G. TRAVER, ETAL

F & M Bank