Date February 26, 19 92

Place Manchester, Iowa 52057

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Farmers & Merchants Savings Bank of Manchester, Iowa to
Name and Address of Bank
make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Bank.

That certain Real Estate Contract dated May 24, 1983, wherein Dyersville Ready Mix Company, Inc., (is) ~~(are)~~ the contract vendee (vendees), and Eugene J. Steffen & Catherine A. Steffen are ~~(is)~~ contract vendor(s) in the amount of $ 47,000.00, recorded in the County Recorder's Office of Delaware County, City of Manchester, Iowa, on June 16, 19 92, in Book 129, on Page 369, covering the following described realty, to wit:

See Exhibit "A"

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Bank, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated February 26, 1992.

Eugene J. Steffen
Eugene J. Steffen

~~My Commission Expires~~: Catherine A. Steffen
Catherine A. Steffen

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Dubuque)

For Release, See Book 2000
Page 2568 8-28-00

I, Tina M. Roling, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Eugene J. Steffen & Catherine A. Steffen, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 2nd day of June, 1992, A.D., 19___.

Tina M. Roling
Notary Public

TINA M. ROLING

My Commission Expires: 1/29/95

NOTARY - Corporation

STATE OF _____)
) ss.
COUNTY OF _____)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____, President and _____, Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary, respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____, A.D., 19__.

_____
Notary Public

My Commission Expires: _____

FILE No. 206-282
RECORDING FEE $ 15.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 7 DAY OF July, 19 92 AT 2:55 O'CLOCK P M. BOOK 130 PAGE 7

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LD

CONSENT TO ASSIGNMENT OF REAL ESTATE CONTRACT

Consent is hereby given to assignment of real estate contract and agreement between:

Dyersville Ready Mix Co., Inc.

AND Eugene J. Steffen and Catherine A. Steffen

copy of which is attached hereto, and it is agreed that the undersigned will give written notice to SMALL BUSINESS ADMINISTRATION of any default in payments on said contract and will allow SBA ninety (90) days' grace for SBA to cure such default after notice.

Dyersville Ready Mix Co., Inc.

[redacted]

Dennis Thier, Secretary

NOTARY - Corporation

STATE OF IOWA)
) ss.
COUNTY OF ~~DUBUQUE~~ DELAWARE)

I, LuAnn McQuillen, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that [redacted] Dennis Thier Secretary, personally known to me to be the same person whose names are subscribed to the foregoing instrument, and personally known to me to be the [redacted] Secretary, respectively of Dyersville Ready Mix Co., a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such [redacted] Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 8th day of June, A.D, 19 92 .

LUANN MCQUILLEN
My Commission Expires

LuAnn McQuillen Notary Public

My Commission Expires: 7-30-93

NOTARY - Individual & Partnership

STATE OF IOWA)
) ss.
COUNTY OF)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, personally known to me to be the same persons whose name(s) _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

EXHIBIT "A"

That part of the SE¼ of NW¼ of Sec. 36. Twp. 88 North, Range 3, W of the 5th P.M., described as commencing at the SW corner of said SE¼ of NW¼ and running thence N 0°50' E 300.0 feet along the W line of said SE¼ of NW¼, the E726.0 feet, thence S 0°50' W 300.0 feet to the S line of said SE¼ of NW¼, thence W on said S line 726.0 feet to the point of beginning subject to easements of record.