MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Milton T. Leonard and Marcella A. Leonard, husband and wife

, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 3rd day of June, 19 91, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 27 in Page 285 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 85,000.00 as of the 3rd day of July 3, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $373.50 commencing on July 17,1992 and every two weeks until June 30,1995

interest from the 3rd day of July, 19 92, at the rate of per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 3rd day of July, 19 92.

FIRST STATE BANK

David J. Parmley
Ex. Vice President
Mortgagee.

Betty Lois Koelker
Betty Lois Koelker
Cashier

Milton T. Leonard
Milton T. Leonard

Marcella A. Leonard
Marcella A. Leonard
Mortgagor.

FILE No. 206-270
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 6 DAY OF July, 19 92 AT 4:58 O'CLOCK P.M. BOOK 30 PAGE 194

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 3rd day of July, A. D., 19 92,

before me Christine L. Tegeler, a Notary Public in and for Delaware

County, Iowa, personally appeared Milton T. Leonard and Marcella A. Leonard

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa 3-6-95

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.

On this 3rd day of July, A.D. 19 92, before me, Christine L. Tegeler a Notary Public in and for the County of Delaware, State of Iowa, personally appeared David J. Parmley, Ex. Vice President, ~~President~~, and Betty Lois Koelker, ~~Secretary~~ ~~Treasurer~~ Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Ex. Vice President ~~President~~ and Casher of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa 3-6-95

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

206-270

MORTGAGE EXTENSION AGREEMENT

MILTON T. LEONARD & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record this ___ day of ___, A. D. 19___, at ___ o'clock ___ M. and Recorded in Book ___ of Mortgages, on Page ___

Indexed on Chattel Mortgage Index, ___, 19___

Recorder

First State Bank

FILED
DELAWARE COUNTY IOWA
92 JUL 30 PM 4:58
BOOK 206 PAGE 270
RECORDER $10.00 CHG

206-270