DU TRAC COMMUNITY CREDIT UNION

MORTGAGE EXTENSION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENT:

THAT WHEREAS Leo W. Jellison and Carolea A. Jellison, husband and wife hereinafter called Mortgagors, are owners of certain real estate described in a certain mortgage dated the 29th day of June 1989, and recorded in the office of the Delaware County recorder in Manchester, Iowa as instrument number #260-29; bk 24; pg 275; And whereas both said promissory note and mortgage are now owned and held by Du Trac Community Credit Union, an Iowa corporation hereinafter called the Mortgagee; And whereas said promissory note requires payment in full on the 30th day of June, 19 92; And whereas the mortgagors now desire an extension of time.

NOW, THEREFORE, IT IS AGREED, between Mortgagee, Du Trac Community Credit Union and the Mortgagors Leo W. Jellison and Carolea A. Jellison, husband and wife that the mortgage above identified shall secure a new promissory note given by mortgagors to mortgagee, dated the 15th day of June, 19 92 in the principal amount of $ 30,000.00 with a due date the 17th day of June, 19 97.
The parties hereby agree that said mortgage instrument recorded as instrument number 260-29; bk 24; pg 275 in the office of the Delaware County Recorder in Manchester, Iowa, secures said promissory note and shall continue to be a first lien on the mortgaged property. All covenants and provisions therein shall remain in force and effect, except as herein modified.

IN WITNESS THEREOF, the parties hereto have executed the foregoing instrument this 15th day of June, 19 92.

Du Trac Community Credit Union

by: _____
Jeff Gallery

by: _____
Stephen J. Goedken

_____
Leo W. Jellison

_____
Carolea A. Jellison

FILE No. 204-177
RECORDING FEE $ 10.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 29 DAY OF June 19 92 AT 1:47
O'CLOCK P M. BOOK 30 PAGE 175

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

STATE OF IOWA

COUNTY OF DUBUQUE

On this 15th day of June, 19 92, before me, the undersigned, a Notary Public, personally appeared Leo W. Jellison and Carolea A. Jellison, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

GARY H. JAEGER
5-22-95

Gary H. Jaeger

204-177
DELAWARE COUNTY IOWA
FILED
'92 JUN 29 PM 1 47
BOOK 30 PAGE 175
RECORDER
$10.00

James A. Trannel
325 CyCare Plaza
Dubuque, IA 52001

STATE OF IOWA

COUNTY OF DUBUQUE

On this 15th day of June, 19 92, before me, personally appeared Jeff Gallery and Stephen J. Goedken, to me personally known, who, being duly sworn did state that they are the representatives of Du Trac Community Credit Union, an Iowa corporation, that no seal has been procured by the said corporation. By authority of its Board of Directors, the said Jeff Gallery and the said Stephen J. Goedken, as representatives of Du Trac Community Credit Union, do acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it, and each of them, voluntarily executed.

GARY H. JAEGER
5-22-95

Gary H. Jaeger