PARTIAL RELEASE

For valuable consideration, The Farmers & Merchants Savings BAnk of Manchester hereby releases from the lien of the mortgage executed by

Lloyd J. Reth & Irma T. Reth, Husband & Wife

dated July 1, 1987 filed for record on July 1, 1987 and recorded in Book 103, page(s) 212, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

See Attached Description

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, The Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

THE FARMERS & MERCHANTS SAVINGS BANK

By: Gerald T. Burke
Gerald T. Burke, Vice President

By: Susan M. Lee
Susan M. Lee, Cashier

STATE OF IOWA Delaware County, ss.

On this 26th day of June 19 92 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke and Susan M. Lee to me personally know, who being by me duly sworn, did say that Gerald T. Burke is the Vice President, and that Susan M. Lee is the Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Gerald T. Burke and Susan M. Lee acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

IN WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA ROSEMARY DREES My Commission Expires 7/30/93

Rosemary Drees
Notary Public in and for Delaware County, Iowa

FILE No. 202-119
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 26 DAY OF June, 1992 AT 3:27 O'CLOCK P. M. BOOK 116 PAGE 124

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

The Southeast Quarter (SE¼) of the Northwest Quarter (NW¼); the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼); and the North thirteen (13) acres of the Northeast Quarter (NE¼) of the Southwest Quarter (SW¼), all in Section Twenty Four (24), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M., in Delaware County, Iowa, together with an easement for ingress and egress on the presently existing roadway from the County Road running North and South through the Southeast Quarter (SE¼) of Section Twenty Three (23) to the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) of Section Twenty Four (24) in said Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M.