FIDELITY
BANK & TRUST

DYERSVILLE, IOWA
OFFICE AT LUXEMBURG, IOWA

127-950

AGREEMENT

In consideration of Fidelity Bank & Trust completing an FmHA guaranteed loan application for Gerald and Ellen Kluesner, the undersigned contract seller's, Clement and Mathilda Niehaus, husband and wife (Mathilda is deceased) agree to the following:

1. The real estate contract vendor consents to the assignment of the real estate purchase contract on the interest of the real estate purchase contract vendee as security for the FmHA guaranteed loan.

2. The real estate purchase contract vendor agrees to give written notice of default under the real estate purchase contract by certified mail to the FmHA guaranteed lender, Fidelity Bank & Trust, at least 90 days prior to exercising any right of forefeiture under the real estate purchase contract and/or Iowa Annotated.

3. The real estate purchase contract vendor agrees to permit the FmHA guaranteed loan lender or its assignee to make payment in full of the real estate purchase contract in the event of default in the real estate purchase contract or the guaranteed loan.

4. The real estate purchase contract vendor or assignee agree not to make any future advances to or on behalf of the vendee except for taxes, insurance, costs needed to protect the security, or reasonable foreclosure costs.

Dated this 17 of June, 1992.

Signed X Clement Niehaus by Norma Niehaus Stoffer POA
CLEMENT NIEHAUS

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Dubuque)

On this 17 day of June, 1992, before me _____, a Notary Public in and for said county, personally appeared Norma Stoffer POA, and Clement Niehaus, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that Norma Stoffer POA for Clement (he, they) executed the same as his (his, their) voluntary act and deed.

Diane Tschiggfrie
Notary Public in and for said County

My commission expires: 7-11-93
DIANE TSCHIGGFRIE

208 SECOND STREET S.E. • P.O. BOX 277 • DYERSVILLE, IOWA 52040-0277 • PHONE (319) 875-7157

FILE No. 201-81	FILED FOR RECORD THE 23 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 5.00	June, 1992 AT 1:01	Jane A. Lloyd, Recorder
TRANSFER FEE $	O'CLOCK M. BOOK 3 PAGE 90	Misc.