Form FmHA-Iowa 427-1
(Rev. 3-13-81)

NOTICE AGREEMENT

Date JUNE 8, 1992

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to GERALD W. KLUESNER and ELLEN R. KLUESNER (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of DELAWARE, State of Iowa, to wit:

Parcel A of the South One Half(S1/2) of the Northwest Quarter(NW1/4) of Section Twenty Two(22), Township Ninety North, Range Three West of the Fifth P.M., Delaware County, Iowa. As recorded in book 6 Plats, Page 114.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated March 2, 1991, and recorded on March 11, 1991 in Book No. 127, Page 256, of the LD. Records, Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed /Clement Niehaus (SEAL)
CLEMENT NIEHAUS
by Norma Niehaus Stubben (SEAL) POA

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Dubuque)

On this 17 day of June, 1992, before me ~~Norma Stubben POA~~ a Notary Public in and for said county, personally appeared Norma Stubben, POA for Clement Niehaus, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that Norma Stubben POA for Clement Niehaus (he, they) executed the same as Her (his, their) voluntary act and deed.

(SEAL)

Diane Tschiggfrie
Notary Public in and for said County
DIANE TSCHIGGFRIE

My commission expires: 7-11-93

FILE No. 201-80
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 23 DAY OF June, 19 92 AT 1:00 O'CLOCK P.M. BOOK 3 PAGE 89

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc.