AFFIDAVIT

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

I, Donald W. Smith, being first duly sworn on oath depose and state that I am the Grantor of a certain Warranty Deed to Eric Smith and Sheila Smith dated March 25, 1987, and filed December 4, 1987, in Book 121, L.D., Page 267 of the records of the Delaware County Recorder, for the conveyance of the following described real estate located in Delaware County, Iowa:

> The East one hundred Seventy one (171) feet of the South three hundred thirty two (332) feet three (3) inches of Lot One (1) of the Subdivision of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of Section Three (3), Township Eighty Nine (89) North, Range Five (5), West of the 5th P.M., according to plat recorded in Book A Plats, Pages 80-82.

That said Warranty Deed is referred to in this conveyance as being a "gift". That the conveyance of this real estate to my son and daughter-in-law was in fact a gift. However, the total value of the real estate at the time of the gift was approximately $1,000.00 and was well within the annual gift tax exclusion amount of $10,000.00 per person. That I made no other gift to the said Eric Smith or Sheila Smith during the 1987 calendar year and for that reason was not required to file a Federal Gift Tax Return, as no gift tax was due with respect to this conveyance.

Donald W. Smith

Donald W. Smith

Subscribed and sworn to before me this 16th day of June, 1992.

JANET R. OAKLEAF
MY COMMISSION EXPIRES
October 16, 1994

Janet R. Oakleaf

Notary Public in and for the State of Iowa

FILE No. 199-3737
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 18 DAY OF June 1992 AT 4:33 O'CLOCK P. M. BOOK 17 PAGE 77

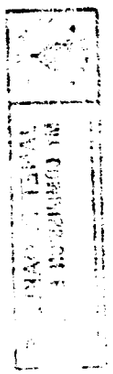
STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Aff.

199-3737
DELAWARE COUNTY IOWA
FILED ✓
'92 JUN 18 PM 4 33
BOOK 17 PAGE 77
RECORDER
$5.00

DONALD W. SMITH

TO

WHOM IT MAY CONCERN



✓

Hanson & Werger