SUBORDINATION AGREEMENT

On the 5th day of June, 1992 it is agreed by Dubuque Bank and Trust Company that its mortgage filed October 26, 1990 as ~~instrument No. 50x994~~ in Book No. 111, Page 291 of the records of Delaware County, Iowa, will be subordinated to that mortgage to Dubuque Bank and Trust Company dated June 5, 1992, filed on the 16 day of June, 1992 in Bk 116, Page 61 of the records of Delaware County, Iowa and that Stephen J. Wessels and Jane E. Wessels consent to said subordination.

DUBUQUE BANK AND TRUST COMPANY

Steven M. Baumhover, Vice President

Michael J. McCullough, Vice President

Stephen J. Wessels

Jane E. Wessels

STATE OF Iowa)
) ss:
Dubuque COUNTY)

On this 5th day of June, 1992, before me, Susan K. Anderson, a Notary Public in and for the State of Iowa, personally appeared Steven M. Baumhover and Michael J. McCullough, to me personally known, and, who being by me duly sworn, did say that they are the Vice President and Vice President of Dubuque Bank and Trust Company, that the seal affixed to said instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation , by authority of its Board of Directors, and the said Michael J. McCullough and Steven M. Baumhover as such Vice President and Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it, and by them voluntarily executed.

Notary Public in and for said County and State

SUSAN K. ANDERSON
MY COMMISSION EXPIRES
5-16-94

My Commission expires

STATE OF IOWA)
) ss:
DUBUQUE COUNTY)

On this 5th day of June, 1992, before me, a Notary Public in and for the State of Iowa, personally appeared Stephen J. Wessels and Jane E. Wessels, husband and wife, to me known to be the identical persons who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

JOHN V. WALSH
MY COMMISSION EXPIRES
September 20, 1993

FILE No. 198-3708
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF June 19 92 AT 3:35 O'CLOCK P. M. BOOK 3 PAGE 77

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc.