SECOND AMENDMENT TO REAL ESTATE CONTRACT

WHEREAS, Marian A. Hungerford, single, as Seller, entered into a certain Real Estate Contract dated February 26, 1982, with Kenneth G. Klouda and Martha L. Klouda, husband and wife, as joint tenants with full rights of survivorship, as Buyers, covering the following described real estate situated in Delaware County, Iowa, described as follows:

> The West Fractional One-Half (W Frl. 1/2) of Northwest Quarter (NW 1/4), Section Thirty (30), Township Eighty-seven (87) North, Range Six (6), West of the Fifth P.M.

and

WHEREAS, the parties have entered an Amendment to Real Estate Contract dated February 10, 1987, whereby the unpaid principle balance on said contract as of March 1, 1986, was reduced from $113,000 to $60,000, and the interest on said contract from and after the March 1, 1986 payment was reduced from nine percent (9%) to eight percent (8%). The remaining terms and conditions of the contract remain unchanged.

WHEREAS, the Buyers have requested that said Contract be amended so that they will be in a position to complete the purchase of said land and the Seller is agreeable to certain amendments.

WHEREAS, a Conservatorship of Marian A. Hungerford has been established in the Iowa District Court for Linn County, and the Order Approving Second Annual Report of Conservator authorizes the Executor to execute the contemplated amendment.

111-87

FILE No. 196-3637
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF June, 19 92 AT 2:07 O'CLOCK P. M. BOOK 129 PAGE 347

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LD

NOW, THEREFORE, in consideration of the promises as hereinafter stated, it is agreed that said Real Estate Contract dated February 26, 1982, and as modified by Amendment to Real Estate Contract dated February 10, 1987, be and the same is hereby amended as follows:

1. The balance of Twenty-thousand Dollars ($20,000) to be paid as follows: The sum of $5,000 plus interest on the first day of March, 1993 at the rate of eight percent (8%) interest from March 1, 1992, and the sum of $5,000 plus eight percent (8%) interest on each succeeding March 1 until the principal sum plus interest is paid in full. This schedule of payments will be made in lieu of the Contract requirement that payment be made in full on or before March 1, 1992. However, the contract shall be paid in full on or before March 1, 1996.

2. Except as herein expressly amended and modified, the Real Estate Contract dated February 26, 1982, as modified by the Amendment to Real Estate Contract dated February 10, 1987, remains in full force and effect.

Dated this 4th day of JUNE, 1992.

FIRSTAR BANK CEDAR RAPIDS, N.A.

By: _____
Dennis R. Haines,
Vice President

CONSERVATOR FOR MARIAN A. HUNGERFORD, Seller

Kenneth G. Klouda

Martha L. Klouda

BUYERS

STATE OF IOWA, LINN COUNTY, ss:

On this 4st day of June, 1992, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Dennis R. Haines to me personally known, who being by me duly sworn, did say that he is the Vice President, of said corporation; that the seal affixed thereto is the seal of said corporation; that the instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that Dennis R. Haines acknowledged the execution of said instrument to be the voluntary act and deed of the corporation as such fiduciary, by it, by them and as such fiduciary voluntarily executed.

FIRST AMERICAN CORPORATE SEAL IOWA

Notary Public

NOTARIAL SEAL IOWA
CAROL R. EDWARDS
MY COMMISSION EXPIRES
August 31, 1992

STATE OF IOWA, LINN COUNTY, ss:

On this 4th day of JUNE, 1992, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Kenneth G. Klouda and Martha L. Klouda, husband and wife, to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

RUSSILLA A. HOLUB Iowa NOTARIAL SEAL

Notary Public

11-9-92

RUSSILLA A HOLUB

196-3637

DELAWARE COUNTY IOWA
FILED

'92 JUN 9 PM 2 07

BOOK 129 PAGE 347
RECORDER

$15.00

MARIAN A. HUNGERFORD

TO

KENNETH G. KLOUDA & WIFE

Ms. LeeAnn M. Ferry
Box 2107
Dedar Rapids, IA 52406