MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS David J. Lahr and Norma Jausel Lahr

Husband and Wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 13th day of August, 19 90, and recorded in the office of the Delaware County, Iowa, Recorder, in ~~Volume~~ Book 111 file no. 35-391 in Page 143 and said note, and mortgage securing the same, is now owned and held by Citizens State BAnk Box 517 Monticello, Iowa 52310

, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $31,400.00, as of the 13th day of May, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

May 13, 2002

For Release, See Book 119
Page 17 5.5.93

with interest from the 13th day of May, 19 92,

at the rate of 9.50 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 13th day of May, 19 92.

Citizens State Bank
Box 517
Monticello, Iowa 52310

David J. Lahr
David J. Lahr

Norma Jausel Lahr
Norma Jausel Lahr

A.G. Kumley
A.G. Kumley President Mortgagee.

CITIZENS STATE BANK CORPORATE SEAL MONTICELLO, IOWA

Mortgagor.

A.G. Kumley
A.G. Kumley cashier

FILE No. 189-3365
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 14 DAY OF May, 19 92 AT 1:20 O'CLOCK P. M. BOOK 115 PAGE 321

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 13th day of May, A. D., 1992,
before me Donald R. Huber, a Notary Public in and for Delaware
County, Iowa, personally appeared David J. Lahr and Norma Jausel Lahr
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Donald R. Huber
Notary Public in and for the County and State aforesaid.
Donald R. Huber

STATE OF IOWA, County of Delaware, ss.

On this 13th day of May, A.D. 1992, before me, Donald R. Huber
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
A.G. Kumley, President, and A.G. Kumley, ~~Secretary~~
~~XXX~~ or Cashier, of Citizens State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation) ~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Donald R. Huber
Notary Public in and for Delaware County, State of Iowa.

189-3365

MORTGAGE EXTENSION AGREEMENT

DAVID J. LAHR & WIFE

TO

CITIZENS STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,
at _____ o'clock _____M., and Recorded in Book _____
of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

Citizens State Bank
P O Box 517
Monticello, IA 52310

189-3365
DELAWARE COUNTY IOWA
FILED
'92 MAY 14 PM 1 20
BOOK 115 PAGE 321
RECORDER
$10.00