LOAN NUMBER **31-068343-8 P/O 3/27/92**

SATISFACTION OF MORTGAGE

THE NOTE SECURED BY A MORTGAGE EXECUTED BY **KEVIN M BAGBY AND MARY J BAGBY, HUSBAND AND WIFE,** TO **NORWEST MORTGAGE, INC** on **THE 1ST DAY OF JULY, 1988,** and recorded **IN BOOK 23, PAGE 201, FILE NO. 187,** of the records of **DELAWARE** County in the State of **IOWA** on **THE 13TH DAY OF JULY, 1988,** and thereafter duly assigned to **GMAC MORTGAGE CORPORATION OF IOWA,** has been fully paid and satisfied, and such mortgage is hereby declared fully paid, satisfied and released.

IN WITNESS WHEREOF, the Assistant Vice President and Assistant Secretary of said **GMAC MORTGAGE CORPORATION OF IOWA** have hereunto signed their names and hereunto affixed the Seal of said Corporation in the City of Waterloo, State of Iowa, on May 4, 1992.

GMAC MORTGAGE CORPORATION OF IOWA

By: _____
Diane L. Messenger, Assistant Vice President

By: _____
Laura M. Nash, Assistant Secretary

STATE OF IOWA)
) ss
COUNTY OF BLACK HAWK)

On May 4, 1992, before me, a Notary Public in and for the County of Black Hawk, State of Iowa, personally appeared Diane L. Messenger and Laura M. Nash personally known to be the Assistant Vice President and Assistant Secretary of said Corporation; that the Seal affixed to said instrument is the Seal of said Corporation, and that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and they acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last written.

_____
Dana Prestemon
Notary Public in and for said County and State
My Commission expires: June 3, 1994

LEGAL DESCRIPTION:

AS DESCRIBED IN THE ABOVE MENTIONED MORTGAGE

ajw/Z02

Prepared by GMAC MORTGAGE CORP OF IOWA, PO Box 780, Waterloo, Iowa 50704

PLEASE RECORD & RETURN TO:
GMAC MORTGAGE CORPORATION
ATTN: SECURITY DOCUMENTS
P O BOX 780

FILE No. 188-3324
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 8 DAY OF May 1992 AT 11:29
O'CLOCK A. M. BOOK 30 PAGE 45

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM