SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 11th day of January 19 89, made and executed by Allan J. Hermsen & Ann M. Hermsen, husband & wife and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 19th day of January, 19 89 in Book 24 of Real Estate Mortgages, on Page 92, has be redeemed, fully paid, satisfied and discharged; and the said recorder is herby authorized to satisfy the same of record.

Signed and executed this 24th day of April 19 92.

FARMERS & MERCHANTS SAVINGS BANK

BY: Gerald Burke
Gerald T. Burke, Vice President

BY: Eric C. Anderson V.P.
Eric C. Anderson, Vice President

STATE OF IOWA Delaware County, ss:

On this 24th day of April, 19 92 before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke and Eric C. Anderson to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President and that Eric C. Anderson is the Vice President Cashier of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald T. Burke and Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ROSEMARY DREES
My Commission Expires
11/30/93

Rosemary Drees
Notary Public in and for Delaware County, Iowa

FILE No. 188-3320
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF May, 1992 AT 3:51 O'CLOCK P. M. BOOK 30 PAGE 43

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TI,M