MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Gary D. and Penny L. Ingles

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 26 day of July, 1988, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 106 mortgages in Page 55 and said note, and mortgage securing the same, is now owned and held by Community Savings Bank, hereinafter called Mortagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 33,582.49 as of the 23 day of April, 1992, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

On 8/26/96 with monthly payments of $327.58 due on the 26th beginning 5/26/92 with an interest rate of 8.981%

plus interest from the 23 day of April, 19 92, at the rate of 8.981% per cent per annum, payable with principal to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the convenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 23 day of April, 19 92.

Penny L. Ingles POA for Gary D. Ingles

Gary D. Ingles

Penny L. Ingles

Community Savings Bank

Arlyn D. Maifeld, V.P. Mortgagee.

Mortgagor.

FILE No. 186-3249
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 4 DAY OF May, 19 92 AT 2:51 O'CLOCK P. M. BOOK 115 PAGE 288

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA, } ss.

Delaware COUNTY

BE IT REMEMBERED, That on this 23 day of April, A.D., 19 92, before me Lisa A. Dugan, a Notary Public in and for Delaware County, Iowa, personally appeared Penny L. Ingles and Penny L. Ingles as Power of Attorney for Gary D. Ingles to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

LISA A. DUGAN
MY COMMISSION EXPIRES
4-26-93

Lisa A. Dugan
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 22 day of May, A.D. 19 92, before me, Paula D. Mosher a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Arlyn D. Maifeld Vice President, and ________, Secretary or Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Vice President and ________ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—~~(no seal has been procured by the said Corporation)~~ and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

PAULA D. MO...
MY COMMISS...
7-27-95

Paula D. Mosher
Notary Public in and for Delaware County, State of Iowa

186-3249

DELAWARE COUNTY IOWA
FILED
'92 MAY 4 PM 2 51
BOOK 115 PAGE 288
RECORDER
$10.00

186-3249

MORTGAGE EXTENSION AGREEMENT

GARY D. INGLES, ETAL

TO

COMMUNITY SAVINGS BANK

STATE OF IOWA, ________ County } ss.

Filed for record the ____ day of ________ A.D. 19__ at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index ________ 19__

________ Recorder

Community Savings Bank
Box 77
Edgewood, IA 52042