AFFIDAVIT

STATE OF IOWA )
) ss:
COUNTY OF DELAWARE )

I, Thomas J. Hanson, being first duly sworn on oath, depose and state that I am an attorney at law practicing in the City of Manchester, Delaware County, Iowa. In 1989 and 1990 I prepared on behalf of Theresa M. Oberreuter and Francis J. Oberreuter two separate Warranty Deeds for the conveyance of real estate to Steven M. Oberreuter and Elaine Gail Oberreuter, husband and wife. That in each said conveyance an undivided one-half interest of certain real estate located in Delaware County was conveyed. The real estate being conveyed is located in Delaware County, Iowa, and legally described as follows:

> The Southeast Quarter (SE 1/4) of the Southwest Quarter (Sw 1/4) of Section Eighteen (18); and all that part of the following described real estate located in the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Eighteen (18); the North 55.46 acres of the West one-half (W 1/2) of the Southwest Quarter (SW 1/4) except the South one hundred sixty nine (169.0) feet of the West three hundred thirty four (334.0) feet of the North twenty-two hundred ninety (2290.0) feet of said West fractional one-half (W fr. 1/2) of the Southwest Quarter (SW 1/4) and further excepting that part of the West fractional one-half (W fr. 1/2) of the Southwest Quarter (SW 1/4) of said Section Eighteen (18) described as commencing at the Northwest corner of said West fractional one-half (W fr. 1/2), and running thence South one thousand nine hundred seventy one (1971.0) feet to the point of beginning, thence East three hundred thirty four (334.0) feet, thence North one hundred fifty (150.0) feet, thence West three hundred thirty four (334.0) feet, thence South one hundred fifty (150.0) feet to the point of beginning; all in Township Eighty Seven (87) North, Range Five (5), West of the 5th P.M.

That the value of the real estate in each said conveyance was stated as being $60,000.00. However, the valuation of $60,000.00 was the total value of the real estate being conveyed with the value of each undivided one-half interest being

FILE No. 186-3234
RECORDING FEE $ 10.00
TRANSFER FEE $
FILED FOR RECORD THE 1 DAY OF May, 1992 AT 4:57 O'CLOCK P. M. BOOK 17 PAGE 66
STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Aff.

$30,000.00. Thereby, the value of the real estate conveyed pursuant to Warranty Deed dated June 30, 1989, and recorded July 10, 1989, in Book 124, Page 307 of the records of the Delaware County Recorder was $30,000.00 and the value of the real estate conveyed pursuant to Warranty Deed dated January 27, 1990, and recorded on February 14, 1990, in Book 125, Page 337 of the records of the Delaware County Recorder was $30,000.00.

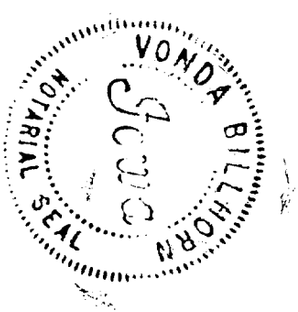
In addition, the Warranty Deed recorded on July 10, 1989, in Book 124, Page 307, states: "Exemption #1 applies". This is a typographical error and should have stated "Exemption #11 applies".

That for each said conveyance the value of the real estate was less than $10,000.00 per donee from each of the grantors as shown in the Warranty Deed and that each of the said conveyances represents gifts of less than the annual gift tax exclusion so that no gift tax is due.

That this said Affidavit is being recorded in order to correct the valuation of the real estate as shown on the Warranty Deeds originally filed herein and to correct the Exemption number as referred to above and for no other purpose.

Thomas J. Hanson

Subscribed and sworn to before me by Thomas J. Hanson this 27th day of April, 1992.




Vonda Billhorn

Notary Public in and for the State of Iowa

VONDA BILLHORN