MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS John F. Krager, a/k/a Jonathan F. Krager and Susan M. Krager, husband and wife, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 23rd day of January, 19 92, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 114 in Page 289 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 35,000.00 as of the 13th day of April, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $351.00 commencing on 4-24-92 and on the 24th day of each month and one final payment of $31,321.50 by March 24,1995

interest from the 13th day of April, 19 92, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 13th day of April, 19 92.

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Betty Lois Kuelker
Cashier

Mortgagee.

John F Krager
Jonathan F Krager
John F. Krager, a/k/a
Jonathan F. Krager

Susan M Krager
Susan M. Krager

Mortgagor.

FILE No. 181-3013
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 16 DAY OF April, 1992 AT 4:51 O'CLOCK P. M. BOOK 115 PAGE 244

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 13th day of April, A. D., 19 92,
before me Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared John F. Krager, a/k/a Jonathan F. Krager and Susan M. Krager
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.

On this 13th day of April, A.D. 19 92, before me, Christine L. Tegeler
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board ~~President~~ and Betty Lois Koelker, ~~Secre-~~
~~xxxxxxx~~ Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board President and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

NOTARIAL SEAL Iowa 3695

181-3013

MORTGAGE EXTENSION AGREEMENT

JOHN F. KRAGER & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ___ day of ___, A. D. 19___,
at ___ o'clock ___ M., and Recorded in Book ___ of Mortgages, on Page ___

Indexed on Chattel Mortgage Index, ___, 19___

Recorder

DELAWARE COUNTY IOWA
FILED
92 APR 16 PM 51
BOOK 115 PAGE 247
RECORDER
$10.00 CHG

First State Bank