AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 20th day of March, 19 89, John T. Mack & Catherine M. Mack, husband & wife executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Eleven thousand two hundred DOLLARS, payable on the 20th day of March A.D., 19 92, and at the same time the said John T. Mack & Catherine M. Mack executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 18th day of April A.D., 19 89, at 2:08, o'clock P. M., in Book 24 of MOrtages, on Page 190, and,

Whereas, John T. Mack & Catherine M. Mack now the owner of the real estate described in said Mortgage and,

Whereas, the said John T. Mack & Catherine M. Mack has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said John T. Mack & Catherine M. Mack hereby agrees to pay on the said principal sum of 10,039.84 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from March 20, 1992 at the rate of 9.75 per cent per annum payable $130.00 is due April 20, 1992 & $130.00 is due each succeeding month thereafter with balance due March 20, 1995 and the said John T. Mack & Catherine M. Mack hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from March 20, 1992 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 1½ % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 20th day of March A.D., 1992

Farmers & Merchants Savings Bank
Mortgagee

Gerald T. Burke
Mortgagee Gerald T. Burke, VP

John T. Mack
Mortgagor John T. Mack

Catherine M. Mack
Mortgagor Catherine M. Mack

STATE OF IOWA
County of LINN ss.

On this 6th day of ~~March~~ April A.D., 19 1992, before me, TERESA REIDY a Notary Public in and for the County of LINN, State of Iowa, personally appeared Catherine M. Mack to me known to be the person named in and who executed the foregoing instrument, and acknowledged that SHE executed the same as HER voluntary act and deed.

Teresa Reidy
Notary Public in and for the State of Iowa Teresa Reidy

TERESA REIDY NOTARIAL SEAL LINN COUNTY IOWA

FILE No. 178-2879
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 7 DAY OF April 19 92 AT 4:13 O'CLOCK P. M. BOOK 29 PAGE 222

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

State of Iowa, Delaware County, ss:

On this 7th day of April, 19 92, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Gerald T. Burke to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Gerald T. Burke acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

Rosemary Drees
Notary Public in and for Delaware County

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 7th day of April, 1992, before me, the undersigned Notory Public, personally appeared John T. Mack to me known to be the identcal person named in and who executed to the foregoing Extension of Loan, and acknowledged that he executed the same as his voluntary act & deed.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

Rosemary Drees
Notary Public in and for Iowa

178-2879
DELAWARE COUNTY IOWA
FILED
'92 APR 7 PM 4 13
BOOK 29 PAGE 222
RECORDER
$10.00 CHG

JOHN T. MACK & WIFE
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M Bank