AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of May, 19 78, Elke Investments, a partnership executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of 14,250.00 DOLLARS, payable on the 2nd day of April A.D., 19 92, and at the same time the said Elke Investments executed to the said Farmers & Merchants Savings Bank a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 19th day of May A.D., 19 78, at 11:05, o'clock A. M., in Book 12 of MOrtages, on Page 116, and,

Whereas, David D. Harper & Marlene A. Harper now the owner of the real estate described in said Mortgage and,

Whereas, the said David D. Harper & Marlene A. Harper has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said David D. Harper & Marlene A. Harper hereby agrees to pay on the said principal sum of 7,340.12 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from February 28, 1992 at the rate of 9.20 per cent per annum payable $114.45 monthly beginning 4/2/92 with balance due March 30, 1997 and the said David D. Harper & Marlene A. Harper hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from Feb. 28, 1992 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument. If the Note Holder has not received the full amount of any scheduled payment by the end of 10 calendar days after the date is due, I will pay a late charge to the Note Holder. The amount of the charge will be 4 1/2 % of my overdue payment of principal and interest. I will pay this late charge promptly but only once on each late payment.

Dated this 30th day of March A.D., 19 92

Farmers & Merchants Savings Bank
Mortgagee

Mortgagee Michael W. Dunn, Pres.

Mortgagor David D. Harper

Mortgagor Marlene A. Harper

STATE OF IOWA
County of Delaware ss.

On this 31st day of March, A.D., 19 92, before me, Rosemary Drees a Notary Public in and for the County of Delaware, State of Iowa, personally appeared David D. Harper & Marlene A. Harper to me known to be the person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

ROSEMARY DREES
My Commission Expires
7/30/93

FILE No. 177-2835
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 2 DAY OF April, 19 92 AT 2:55 O'CLOCK P. M. BOOK 29 PAGE 211

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
TLM

State of Iowa, Delaware County, ss:

On this 31 day of March, 19 92, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa, appeared Michael W. Dunn to me personally known, who being by me duly sworn, did say that Michael W. Dunn is the ~~Vice~~ President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Michael W. Dunn acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
1/30/93

Rosemary Drees
Notary Public in and for Delaware County

177-2835
DELAWARE COUNTY IOWA
FILED
'92 APR 2 PM 2 55
BOOK 29 PAGE 211
RECORDER
$10.00 CHG

DAVID P HARPER ETAL
TO
FARMERS & MERCHANTS BANK

F & M Bank