MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS R. Ried Boom and Gail Boom, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 2nd day of October, 1989, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 25 in Page 78 and said note, and mortgage securing the same, is now owned and held by First State Bank, 300 East Main Street, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 26,449.92, as of the 3rd day of September, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $400.00 commencing on 10-1-91 and on the 1st day of each month and one final payment on 9-1-94

For Release, See Book 34
Page 213 113764

interest from the 3rd day of September, 19 91,

at the rate of 9.90 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 16th day of September, 19 91.

R Ried Boom

R. Ried Boom

Gail Boom

Gail Boom

Mortgagor.

FIRST STATE BANK

Christine L. Tegeler

Christine L. Tegeler
Vice President

Mortgagee.

Melvin Weber V.P.

Melvin Weber
Vice President

FILE No. 175-2786
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 31 DAY OF March, 1992 AT 4:07 O'CLOCK P. M. BOOK 29 PAGE 194

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 16th day of September, A. D., 19 91, before me Christine L. Tegeler, a Notary Public in and for Delaware County, Iowa, personally appeared R. Ried Boom and Gail Boom, husband and wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER NOTARIAL SEAL IOWA

Christine L Tegeler
Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 16th day of September, A.D. 19 91, before me, Debra Knutson a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Christine L. Tegelger Vice, President, and Melvin Weber, Vice President, ~~Secretary or Cashier~~, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Vice President and Vice President of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the said Corporation~~) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL DEBRA A. KNUTSON MY COMMISSION EXPIRES 2-25-94

Debra A. Knutson
Notary Public in and for Delaware County, State of Iowa.

MORTGAGE EXTENSION AGREEMENT

R RIED BOOM & WIFE ✓

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County }

Filed for record the ____ day of ____, A. D. 19____,

at ____ o'clock ____ M., and Recorded in Book ____ of Mortgages, on Page ____

Indexed on Chattel Mortgage Index, ____, 19____

Recorder

First State Bank

175-2786

DELAWARE COUNTY IOWA
FILED

'92 MAR 31 PM 4 07

BOOK 29 PAGE 194
RECORDER

$10.00 CHG