RELEASE OF MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage made and executed by Clyde Gibbs to the City of Earlville, filed May 5, 1983 and recorded in the records of the Recorder of the County of Delaware, State of Iowa, in Book 17, T.L.M., page 169, covering the following described real estate:

Haskins add: Lot 2 of Block 5 and Lot 1 of Block 5 except North 25 feet and West 45 feet, Delaware County, Iowa,

is redeemed, paid off, satisfied and discharged in full.

Dated this 4 day of March, 1992.

CITY OF EARLVILLE, IOWA

BY: _____
Robert Peters, Mayor

BY: _____
Rebecca L. Burnett, City Clerk

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 23rd day of March, 1992, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert Peters and Rebecca L. Burnett, to me personally known, who being by me duly sworn, did say that they are Mayor and City Clerk, respectively, of the City of Earlville, Iowa, a municipal corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its City Council as contained by Resolution adopted by the City Council on the 4 day of March, 1992; and that Robert Peters and Rebecca L. Burnett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____
Notary Public in and for State of Iowa.

SANDRA R. WEGMANN
NOTARIAL SEAL IOWA
MY COMMISSION EXPIRES
2-16-94

FILE No. 175-2759
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 30 DAY OF March, 1992 AT 2:35 O'CLOCK P. M. BOOK 29 PAGE 185

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
TLM