This **FINANCING STATEMENT** is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

3. Maturity date (if any):

1. Debtor(s) (Last Name First) and address(es)

SWISS VALLEY FARMS, CO.
Highway 61 North
Mount Joy, IA 52808

2. Secured Party(ies) and address(es)

COOPERATIEVE CENTRALE
RAIFFEISEN-BOERENLEENBANK
B.A., "Rabobank Nederland"
245 Park Avenue
New York, NY 10167

For Filing Officer (Date, Time, Number, and Filing Office)

G12297
DELAWARE COUNTY IOWA
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BOOK
RECORDER
$12.00
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4. This financing statement covers the following types (or items) of property:

See Schedule A attached hereto.

This Financing Statement refers to the
Financing Statment filed on 2/02/87 #G11663

5. Assignee(s) of Secured Party and Address(es)

Pd. Rel 9/26/94
Continuation 3/17/97
Pt. Rel 8/27/98
Amendment 3/24/99

This statement is filed without the debtor's signature to perfect a security interest in collateral. (check ☒ if so)

☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ which is proceeds of the original collateral described above in which a security interest was perfected:

Filed with: Co. Delaware, IA

Check ☒ if covered: ☒ Proceeds of Collateral are also covered. ☒ Products of Collateral are also covered. No. of additional Sheets presented: 3

SWISS VALLEY FARMS, CO.

By: Rodney E. Behr
Signature(s) of Debtor(s)

VP Finance
Title

COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK B.A., "RABOBANK NEDERLAND"

By:
Signature(s) of Secured Party(ies)

VP
Title

(1) Filing Officer Copy-Alphabetical

STANDARD FORM - FORM UCC-1.

(For Use In Most States)

SCHEDULE A

2. Coöperatieve Centrale
Raiffeisen-Boerenleenbank B.A.
(Rabobank Nederland), New York Branch
245 Park Avenue
New York, New York 10167

City of Dubuque, Iowa
City Hall
13th and Central
Dubuque, Iowa 52001

4. (a) All equipment in all of its forms, wherever located, now or hereafter existing (including, but not limited to, all milk processing plants and equipment, cheese plants and processing equipment, butter manufacturing plants, refuse containers and waste disposal facilities, bulk dry fertilizer plants and equipment, liquid fertilizer plants, grain elevators, elevator annexes, grain and fertilizer storage tanks, grain storage bins, anhydrous ammonia plants, bulk petroleum plants, propane plants, feed storage tanks, lumberyards, warehouses, garages, stores, offices, residences and related facilities, roller drier units, evaporator units, spray driers, pasteurizers, separators, cheese cheddaring units, cheese vats, cheese presses, curd mills, butter manufacturing equipment, butter churns, butter packing units, elevators, hoists, driers, evaporation units, vacuum and other cleaning systems, sprinkler systems and other fire prevention and extinguishing apparatus and materials, machinery, wrapping machines, condensers, compressors, heating and air conditioning equipment, laboratory testing equipment, mixers, scales, payloaders, fertilizer spreaders, liquid fertilizer storage tanks, applicators, trailers, refrigeration equipment, bulk milk tank units, grain driers, truck scales, dust collectors, aerators, fans, belts, motors, conveyors, compressors, elevating legs, spouting, truck lifts, hammer mills, roller mills, feed mixers, conveyors, augers, motors, anhydrous ammonia storage tanks, nurse tanks, trailers, petroleum storage

tanks, pumps, pipes, fittings, propane storage tanks, warehouse equipment, grain storage warehouse equipment, aeration equipment, lumberyard equipment, office equipment, office furniture and office machines), and all parts thereof and all accessions thereto and all substitutions therefor and replacements thereof (any and all such equipment, parts and accessions being the "Equipment");

(b) All farm products in all forms, wherever located, now or hereafter existing, whether acquired by purchase or resulting from natural increase, or supplies used or produced in farming operations, and products of crops or livestock in their unmanufactured states including but not limited to, all crops of any kind, milk, cream, milk powder, milk by-products, butter, butterfat, whey, seed, feed, grain, dry fertilizer, liquid fertilizer, livestock, livestock by-products, farm supplies and all parts thereof and all accession thereto (any and all such farm products, parts and accessions being the "Farm Products");

(c) All inventory in all of its forms, wherever located, now or hereafter existing (i) whether raw in process or finished materials used or consumed in the manufacture or production thereof including without limitation all milk, cream, milk powder, milk by-products, butterfat, butter, whey, cheese, ice cream, grain, feed, livestock, livestock by-products, dry fertilizer, liquid fertilizer, farm supplies, crops of any kind, lumber, propane, anhydrous ammonia, petroleum products, agricultural chemicals and all other materials used, consumed or produced by the Company's business, (ii) goods (including, without limitation, goods previously described) in which the Company has an interest in mass or a joint or other interest or right of any kind (including, without limitation, goods in which the Company has an interest or right as consignee), and (iii) goods (including, without limitation, goods previously described) which are returned to or repossessed by the Company, and all accessions thereto and products thereof and documents therefor (any and all such inventory, accessions, products and documents being the "Inventory");

(d) All accounts, contract rights, chattel paper, instruments, general intangibles and other obligations of any kind, now or hereafter existing, whether or not arising out of or in connection with the sale or lease of goods or the rendering of services, and all rights now or hereafter existing in and to all security agreements, leases, and other contracts securing or otherwise

relating to any such accounts, contract rights, chattel paper, instruments, general intangibles or obligations (any and all such accounts, contract rights, chattel paper, instruments, general intangibles and obligations being the "Receivables", and any and all such leases, security agreements and other contracts being the "Related Contracts");

(e) All right, title and interest in and to any and all common stock, preferred stock, deferred patronage refunds, notes or other instruments evidencing a patronage obligation owed to or owned by the Company (any and all such stock, refunds, notes, instruments or other obligations being the "Equity");

(f) Any and all commodity margin accounts, accounts for trading in future contracts for commodities of any nature now or hereafter maintained with any broker together with any and all funds, credit balances, commodities and contracts relating thereto now or hereafter contained in or credited to such accounts or which may remain therein upon the closing thereof (any and all accounts, funds, credit balances, commodities, and contracts being the "Commodities").