USDA-FmHA
Form FmHA 460-2
(Rev. 9/88)

Position 1 - Chattel Security
Position 5 - Real Estate Security

SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (called the "Government") is the owner and holder of the following-described instrument(s) executed by Darryl K. Hood a single person of Delaware County, State of Iowa:

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Document File or Book No.*	*Page No.*
Real Estate Mortgage	March 3, 1986	March 3, 1986	Delaware County Recorder Edgewood, IA	99	303

AND, Community Savings Bank (called the "Lender") has agreed to loan $ 32,971.55 to Darryl K. Hood and Delores Hood, husband and wife (called the "Borrower") for the following purposes:
To refinance principal and interest on debt owed by borrower. $3,057.03 is the amount of recapture that is due and payable when title to the property is conveyed or the dwelling is no longer occupied by the above named borrower.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property and provided the Lender perfects a lien on that property:
The North one hundred fifty (150.0) feet of the West one hundred sixty five (165.0) feet of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of Section Sixteen (16), Township Eighty Nine (89) North, Range Five (5), West of the Fifth Principal Meridian.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $ 39,971.55 .* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 30th day of January, 19 92, pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

WITNESS: _____

_____

UNITED STATES OF AMERICA,
BY: Ronald I. Snitker
RONALD I. SNITKER
TITLE County Supervisor
Farmers Home Administration,
U.S. Department of Agriculture.

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL." and return it to the Farmers Home Administration at the following address:

909 West Main, Manchester, IA 52057

FILE No. 165-2376	FILED FOR RECORD THE 28 DAY OF	STATE OF IOWA, DELAWARE COUNTY
RECORDING FEE $ 10.00	February, 1992 AT 1:15	Jane A. Lloyd, Recorder
TRANSFER FEE $ _____	O'CLOCK P M. BOOK 3 PAGE 22	Misc.

STATE OF IOWA
COUNTY OF DELAWARE } ss:

ACKNOWLEDGMENT

On this 30th day of January, 19 92, before me, the subscriber, a Notary Public, in and for the above county and State, appeared Ronald I. Snitker, known to me to be County Supervisor, Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at Manchester, Iowa the day and year listed above.

SHARON M. MORONEY
MY COMMISSION EXPIRES
11-20-92

(SEAL)

Sharon M Moroney (Signature)
SHARON M. MORONEY
Notary Public (Title)

My commission expires 11/20/92

(To be filled in if certifying officer is a notary public)

165-2376
DELAWARE COUNTY IOWA
FILED
'92 FEB 28 PM 1 15
BOOK 3 PAGE 22
RECORDER
$10.00

U.S. OF AMERICA
TO
COMMUNITY SAVINGS BANK

Community Savings Bank
Box 77
Edgewood, IA 52042

*U.S. GPO: 1990-754-009/3045

FmHA 460-2
(REVERSE)