ASSIGNMENT OF INTEREST

As security for the indebtedness hereinafter described, Jo Ann Mesch as Assignor does hereby sell, assign and convey to Gary J. Shea as Assignee all of her right, title and interest in an to the following described real estate located in Delaware County, Iowa, to-wit:

> That part of the Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) of Section Eighteen (18) Township 87, North, Range 3, West of the 5th P.M., described as commencing at the Northeast corner of said Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) and running thence West 35 rods 13.25 links to intersection of North line of said Southeast Quarter (SE 1/4) of the Northwest Quarter (NW 1/4) and the extended West line of Andrew Street in Williamson's Addition to Hopkinton, thence South along the West line of said Andrew Street extended a distance of 5 rods 15.75 links to the point of beginning, thence South to a point on West line of said Andrew Street extended which is 5 rods 15.75 links North of Northeast corner of Lot 35 in Williamson's Addition to Hopkinton, Iowa, thence West 12 rods, thence North to a point 12 rods West of point of beginning, thence East 12 rods to point of beginning.

This assignment is given as security for payment of attorney fees pursuant to an Attorney Fee Contract dated the 5th day of September, 1990, between Jo Ann Mesch and Gary J. Shea.

As a precondition of accepting this Assignment by Assignee, Assignor does hereby make the following warranties and agreements:

For Release, See Book 3
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1. That the Assignor has not previously assigned such interest or any other interest in the above-described real estate and that she will not further assign said interest or otherwise transfer to encumber said interest without the specific written consent of the Assignee.

2. That the Assignor herein has full and unrestricted right to assign her interest in said real estate.

FILE No. 159-2122
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 5 DAY OF February 19 92 AT 11:40
O'CLOCK A. M. BOOK 3 PAGE 16

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc.

3. That the above-described property is encumbered only by the first mortgage and the rights of Donald J. Mesch that existed at the time of the signing of the Stipulation and entry of the Decree in DM14691.

4. That there are no mechanic's liens, judgments or other liens or encumbrances as of the date of the execution of this Assignment which would impair Assignee's security interest in and to the real estate assigned hereunder or the real estate described above.

5. In the event that Assignor shall default in any payment or performance which would impair her interest on the above-described property, Assignee may, at his sole option, remedy any such default or payment and any expenses or amounts paid by Assignee shall be added to the amount due on said Contract secured hereby with interest thereon at the rate of twelve percent (12%) per annum.

6. Upon recording of this Assignment, proof of notice to Assignor of default and demand for remedy of such default and Assignee's affidavit that such default was not remedied within thirty (30) days following the receipt of such notice and demand, this Assignment shall thereafter be considered an absolute and complete Assignment and conveyance of all of Assignor's right, title and interest in and to said real estate and such right, title and interest may thereafter be freely conveyed and assigned by Assignee.

7. In the event of the exercise by Assignee of any of its rights hereunder, all proceeds received by Assignee from the sale of Assignor's real estate shall be first applied to the cost incurred by Assignee, including any costs of sale and attorney fees incurred hereunder; second to the payment of fees pursuant to the Attorney Fee Contract referenced herein; and third to Assignor.

Jo Ann Mesch

Jo Ann Mesch

Gary J. Shea

Gary J. Shea

STATE OF IOWA)
) SS:
COUNTY OF LINN)

On this 14th day of October, 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Jo Ann Mesch and Gary J. Shea to me known to be the identical persons named herein, and who executed this document as their voluntary act and deed.

SHARON K. TOLLEFSON IOWA NOTARIAL SEAL

Sharon K. Tollefson
Notary Public in and for the State of Iowa
SHARON K. TOLLEFSON