MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-85

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS JOSEPH J. AND CAE S. SULLIVAN, HUSBAND AND WIFE

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 12TH day of SEPTEMBER, 19 91, and recorded in the office of the DELAWARE County, Iowa, Recorder, in Volume 113 in Page 339 and said note, and mortgage securing the same, is now owned and held by COMMUNITY SAVINGS BANK, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 116,000.00 as of the 6TH day of DECEMBER, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

ON DECEMBER 5, 2011

interest from the 6TH day of DECEMBER, 19 91, at the rate of 9.292 per cent per annum, payable MONTHLY to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 21st day of January, 1992.

COMMUNITY SAVINGS BANK

BY: STEVEN A. BRADY

JACQUELINE A. JOHNSON

Mortgagee

JOSEPH J. SULLIVAN

CAE S. SULLIVAN

Mortgagor.

COMMUNITY SAVINGS BANK DELHI, IOWA

FILE No. 155-1958
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 23 DAY OF January 19 92 AT 10:19 O'CLOCK A M. BOOK 114 PAGE 280

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 21st day of January, A. D., 19 92,

Before me Linda A. Bessey, a Notary Public in and for Delaware

County, Iowa, personally appeared Joseph J. and Cae S. Sullivan

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Linda A Bessey

Notary Public in and for the County and State aforesaid.

STATE OF IOWA, County of Delaware, ss.

On this 21st day of January, A.D. 19 92, before me, Linda A. Bessey

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared

Steven A. Brady, President, and Jacqueline A. Johnson, Secretary or Cashier, of Community Savings Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the

_____President and _____of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

Linda A Bessey

Notary Public in and for Delaware County, State of Iowa.

155-1958

MORTGAGE EXTENSION AGREEMENT

JOSEPH J. SULLIVAN & WIFE

TO

COMMUNITY SAVINGS BANK

STATE OF IOWA, } ss.
County }

Filed for record the _____ day of _____, A. D. 19____,

at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

Community Savings Bank

155-1958
DELAWARE COUNTY IOWA
FILED
'92 JAN 23 AM 10 19
BOOK 114 PAGE 280
RECORDER
$10.00