MORTGAGE EXTENSION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Edward F. McCloud and Lisa L. McCloud (husband and wife)

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 20th day of January, 19 89, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume Book 107 in Page 151 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank Box 517 Monticello, Iowa 52310, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 61,100.00, as of the 20th day of January, 1992, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

January 20, 2007

with interest from the 20th day of January, 1992, at the rate of 9.50 per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 20th day of January, 19 92.

Edward F. McCloud

Lisa L. McCloud

Mortgagor.

CITIZENS STATE BANK

A. G. Kumley

A.G. Kumley President Mortgagee.

A. G. Kumley

A.G. Kumley Cashier

FILE No. 155-1952
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 22 DAY OF January 19 92 AT 4:01 O'CLOCK P M. BOOK 28 PAGE 340

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 20th day of January, A. D., 19 92,
before me Donald R. Huber, a Notary Public in and for Delaware
County, Iowa, personally appeared Edward F. McCloud and Lisa L. McCloud
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Donald R. Huber
Notary Public in and for the County and State aforesaid.
Donald R. Huber

STATE OF IOWA, County of Delaware, ss.

On this 20th day of January, A.D. 1992, before me, Donald R. Huber
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
A.G. Kumley, President, and A.G. Kumley, ~~Secre-~~
~~tary~~ or Cashier, of Citizens State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors; and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

Donald R. Huber
Notary Public in and for Delaware County, State of Iowa.

155-1952

MORTGAGE EXTENSION AGREEMENT

EDWARD F. MC CLOUD & WIFE

TO

CITIZENS STATE BANK √√

STATE OF IOWA, } ss.
County

Filed for record the _____ day of _____, A. D. 19____,
at _____ o'clock _____M., and Recorded in Book _____ of Mortgages, on Page _____

Indexed on Chattel Mortgage Index, _____, 19____

_____ Recorder

Citizens State Bank
PO Box 10
Hopkinton, IA 52237

155-1952
DELAWARE COUNTY IOWA
FILED
'92 JAN 22 PM 4 01
BOOK 28 PAGE 340
RECORDER
$10.00