This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

Benchmark Manufacturing & Supply Co., Inc.
Route 5 - Box 496
Manchester, IA 52057

2 Secured Party(ies) and address(es)

Farmers & Merchants Savings Bank
Box 588
Manchester, Iowa 52057

3 For Filing Officer (Date, Time, Number, and Filing Office)

78-2080
DELAWARE COUNTY IOWA
FILED
'87 FEB 3 PM 3 45
BOOK 102 PAGE 223
JEANE LLOYD
RECORDER
$14.00

5 Name and Address of Assignee

4 This Financing Statement covers the following types or items of property:

Equipment, tools, fixtures, machinery, business furniture, proceeds of the collateral, all after acquired property, and all additions to and replacements of all this collateral, and all accessories, accessions, parts and equipments now or later affixed to or used in connection with this collateral, and all proceeds of this collateral.

152-1842
DELAWARE COUNTY IOWA
FILED
'92 JAN 9 PM 4 31
BOOK 114 PAGE 255
RECORDER
$15.00 CHG

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] Describe real estate below. See instruction #4):

See Exhibit "A"

The name of a record owner is Virgil E. Sellers

7 [X] Products of collateral are covered.

8 W. E. Posten
Signature of Debtor
Willard E. Posten, President

Virgil E. Sellers
Signature of Debtor
Virgil E. Sellers, Secretary
Type or Print all names (Iowa Code 335.2)

Type or Print all names (Iowa Code 335.2)
Secured party or other signature may be substituted for debtor's signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified above.

Code. The ove. No

FARMERS & MERCHANTS SAVINGS BANK MANCHESTER IOWA
Signature of Secured Party or Assignee of Record. Not Valid Unless Signed.)

Date 10/24/91

FILE No. 152-1842
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF January, 19 92 AT 4:31 O'CLOCK P M. BOOK 114 PAGE 255

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM