MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Donald C. Trainer and Nancy A. Trainer, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 24th day of June, 19 88, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 23 in Page 183 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 30,487.92 as of the 3rd day of January, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

77 payments of $145.900 commencing on 1-17-92 and every two weeks thereafter and one final payment of $27,013.05 by 12-30-94

interest from the 3rd day of January, 19 91,

at the rate of _____ per cent per annum, payable bi-weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 8th day of January, 19 92.

Donald C Trainer

Donald C. Trainer

Nancy A Trainer

Nancy A. Trainer

Mortgagor.

FIRST STATE BANK

Joseph Wiewel

Mortgagee.

Chairman of the Board

Betty Jo Koelker

Betty Jo Koelker

Cashier

FIRST STATE BANK CORPORATE SEAL MANCHESTER, IOWA

FILE No. 152-1839

RECORDING FEE $ 10.00

TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF January, 19 92 AT 2:27 O'CLOCK P. M. BOOK 28 PAGE 301

STATE OF IOWA, DELAWARE COUNTY

Jane A. Lloyd, Recorder

TLM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 8th day of January, A. D., 19 92,
before me Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared Donald C. Trainer and Nancy A. Trainer, husband and wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L.Tegeler

STATE OF IOWA, County of Delaware, ss.
On this 8th day of January, A.D. 19 92, before me, Christine L. Tegeler
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board ~~President~~ and Betty Lois Koelker ~~Secre-~~
~~tary~~ or Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board ~~President~~ and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.
In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

152-1839

MORTGAGE EXTENSION AGREEMENT

DONALD C. TRAINER & WIFE

TO

FIRST STATE BANK

STATE OF IOWA, } ss.
County

Filed for record the ____ day of ____, A. D. 19____,
at ____ o'clock ____ M. and Recorded in Book ____
Mortgages, on Page ____

Indexed on Chattel Mortgage Index,
____, 19____

Recorder

FILED
DELAWARE COUNTY IOWA
92 JAN 8 PM 2 27
BOOK 28 PAGE 301
RECORDER
$10.00 CHG

First State Bank