MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Harold H. Martin and Venita A. Martin, husband and wife,

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 5th day of April, 19 88, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 105 in Page 142 and said note, and mortgage securing the same, is now owned and held by First State Bank, Manchester, Iowa, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 6,712.02, as of the 2nd day of January, 19 92, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

1st 15 payments of $300.00 commencing on 2-5-92 and on the 5th day of each month
2nd 23 payments of $108.10 commencing on 2-5-92 and each month thereafter

For Release, See Book 130 Page 79 6/13/96

interest from the 2nd day of January, 19 92, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 2nd day of January, 19 92

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board
Mortgagee.

Betty Lois Koelker
Cashier

Harold H. Martin

Harold H. Martin

Venita A. Martin

Venita A. Martin
Mortgagor.

FILE No. 151-1779
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF January, 19 92 AT 2:51 O'CLOCK P. M. BOOK 114 PAGE 237

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 2nd day of January, A. D., 19 92,

before me Christine L. Tegeler, a Notary Public in and for Delaware

County, Iowa, personally appeared Harold H. Martin and Venita A. Martin, husband and wife

to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and

acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER NOTARIAL SEAL IOWA

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

STATE OF IOWA, County of Delaware, ss.

On this 2nd day of January, A.D. 19 92, before me, ~~Christine L. Tegeler~~

a Notary Public in and for the County of Delaware, State of Iowa, personally appeared

Joseph Wiewel, Chairman of the Board ~~President~~, and Betty Lois Koelker, ~~Secre-~~

~~tary~~ or Cashier, of First State Bank, the Corporation which executed the above and

foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the

Chairman of the Board President and Cashier of said Corporation; that (the seal affixed to said in-

strument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said

instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-

rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of

said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last

above written.

CHRISTINE L. TEGELER NOTARIAL SEAL IOWA

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

151-1779

MORTGAGE EXTENSION AGREEMENT

FIRST STATE BANK

TO

HAROLD H. MARTIN & WIFE

STATE OF IOWA, } ss.
County }

Filed for record this day of , A. D. 19 ,

at o'clock M. and Recorded in Book , on Page

Indexed on Chattel Mortgage Index,

, 19

Recorder

DELAWARE COUNTY IOWA
FILED
92 JAN 3 PM 51
BOOK 114 PAGE 237
RECORDER
10.00 CHG

First State Bank