IOWA STATE BAR ASSOCIATION
Official Form No. 106

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

SPACE ABOVE THIS LINE FOR RECORDER

QUIT CLAIM DEED

AND ASSIGNMENT OF CONTRACT

For the consideration of One ($1.00) Dollar(s) and other valuable consideration, Iowa Agricultural Development Authority ("Grantor")

do hereby Quit Claim to Thomas J. Scherbring and Mary L. Scherbring, husband and wife, as joint tenants with full right of survivorship and not as tenants in common

all our right, title, interest, estate, claim and demand in the following described real estate in Delaware County, Iowa:

See attached Exhibit A.

Grantor hereby assigns all its right, title and interest in and to a real estate contract relating to the real estate described in Exhibit A by and between Randall Dean State and Penelope D. State, husband and wife,

as Sellers(s) and Grantor, as Buyer, which contract is dated January 3, 1992, and recorded the 3rd day of January, 1992, in the records of the County Recorder of Delaware County, Iowa, at Manchester, Iowa. This deed is given by an agency of the State of Iowa and no deed stamps or declaration of value statements are required.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: December 11, 1991

STATE OF _____, ss:

_____ COUNTY,

On this _____ day of _____, 19____, before me the undersigned, a Notary Public in and for said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

_____ Notary Public

(This form of acknowledgment for individual grantor(s) only)

Iowa Agricultural Development Authority
(Grantor)

William H. Gregner, Executive Director
(Grantor)

Iowa Agricultural Development Authority Tax ID No.= 42-1306706
(Grantor)

(Grantor)

(Grantor)

(Grantor)

FILE No. 150-1769
RECORDING FEE $ 15.00
TRANSFER FEE $ 10.00

FILED FOR RECORD THE 3 DAY OF January, 1992 AT 1:47 O'CLOCK P. M. BOOK 129 PAGE 33

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LD

EXHIBIT A

The Southeast Quarter (SE1/4) of Section Three (3); and
the Northwest Quarter (NW1/4) of the Northwest (NW1/4) of Section Eleven (11);
all in Township Eighty Eight (88) North, Range Six (6), West of the 5th P.M.,
all subject to highway and easements of record;
except the East three hundred twenty (320) feet of the South two hundred ten (210) feet of the Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4) of said Section Three (3); and
except the East five hundred fifty (550) feet of the North five hundred (500) feet of the Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4) of said Section Three (3).

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On this 2nd day of December, 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared William H. Greiner, to me personally known, who being by me duly sworn did say that he is the Executive Director of the Iowa Agricultural Development Authority, the state agency executing the within and foregoing Quit Claim Deed and Assignment of Contract to which this is attached; that the seal affixed thereto is the seal of the said agency; that said instrument was signed and sealed on behalf of said agency by authority of its Board and that the said William H. Greiner, as such officer, acknowledges the execution of said instrument to be the voluntary act and deed of said agency, by it and by him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 2nd day of December 1991.

Judy Frazier
Notary Public

(Seal)

JUDY FRAZIER
MY COMMISSION EXPIRES
1-18-92

STATE OF _____ , _____ COUNTY, ss:

On this _____ day of _____ , 19 ____ before me, the undersigned, a Notary Public in and for said County and said State, personally appeared _____

_____

_____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____

_____, Notary Public

STATE OF _____ , _____ COUNTY, ss:

On this _____ day of _____, 19 ____ , before me, the undersigned, a Notary Public in and for said State, personally appeared _____ and _____ , to me personally known, who, being by me duly sworn, did say that they are the _____ and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed (the seal affixed thereto is the seal of said) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

_____, Notary Public

· 150-1769

QUIT CLAIM DEED

IOWA AG DEVELOPMENT AUTHORITY

TO

THOMAS J. SCHERBRING & WIFE

Entered upon transfer books and for taxation this 8 day of January, 1992
Sharon McCulley Auditor
By Judy Zehr Deputy
Fee - $10.00

88-187 & 195

Filed for record, indexed and delivered to County Auditor this _____ day of _____, 19 ____ at _____ o'clock ____ M., and recorded in _____ of _____ County Records.
Recorder's fee $ _____ PAID.
Auditor's fee $ _____ PAID.
_____ Recorder
By _____ Deputy

WHEN RECORDED RETURN TO
Dean State
1770 Keyway
Dubuque, IA 52002

150-1769
DELAWARE COUNTY IOWA
FILED
'92 JAN 3 PM 1 47
BOOK 129 PAGE 33
RECORDER
$15.00