IOWA STATE BAR ASSOCIATION
Official Form No. 106

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

CONTRACT 128-408

SPACE ABOVE THIS LINE FOR RECORDER

QUIT CLAIM DEED

AND ASSIGNMENT OF CONTRACT

For the consideration of One ($1.00) Dollar(s) and other valuable consideration, Iowa Agricultural Development Authority ("Grantor")

do hereby Quit Claim to Bill D. Heims and Jo Lynn M. Heims, husband and wife, as joint tenants with full right of survivorship and not as tenants in common

all our right, title, interest, estate, claim and demand in the following described real estate in Delaware County, Iowa:

See attached Exhibit A.

Grantor hereby assigns all its right, title and interest in and to a real estate contract relating to the real estate described in Exhibit A by and between Harold C. Petlon and Ettagene I. Petlon, husband and wife

as Sellers(s) and Grantor, as Buyer, which contract is dated December 20, 1991, and recorded the 23 day of DECEMBER, 1991, in the records of the County Recorder of Delaware County, Iowa, at Manchester, Iowa.

This deed is given by an agency of the State of Iowa and no deed stamps or declaration of value statements are required.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: December 20, 1991

STATE OF _____, ss:
_____ COUNTY,

On this _____ day of _____, 19____, before me the undersigned, a Notary Public in and for said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

_____ Notary Public

(This form of acknowledgment for individual grantor(s) only)

Iowa Agricultural Development Authority
(Grantor)

William H. Greiner
(Grantor)

William H. Greiner,
Executive Director

(Grantor)

Iowa Agricultural Development Authority Tax ID No.: 42-1306766

(Grantor)

(Grantor)

(Grantor)

(Grantor)

FILE No. 147-1633
RECORDING FEE $ 15.00
TRANSFER FEE $ 25.00

FILED FOR RECORD THE 23 DAY OF December, 1991 AT 4:33 O'CLOCK P. M. BOOK 128 PAGE 424

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LD

STATE OF _____ , _____ COUNTY, ss:

On this _____ day of _____ , 19 _____ before me, the undersigned, a Notary Public in and for said County and said State, personally appeared _____

_____

_____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____

_____, Notary Public

STATE OF _____ , _____ COUNTY, ss:

On this _____ day of _____, 19 _____ , before me, the undersigned, a Notary Public in and for said State, personally appeared _____ and _____

_____, to me personally known, who, being by me duly sworn, did say that they are the _____

_____ and _____ respectively,

of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed and sealed (the seal affixed thereto is the seal of said) on behalf of said corporation by authority of its Board of Directors; and that the said _____

_____ and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____

_____, Notary Public

147-1633

QUIT CLAIM DEED

IOWA AG DEVELOPMENT AUTHORITY

TO

BILL D. HEIMS & WIFE

Entered upon transfer books and for taxation this 27 day of Dec. 19 91
Sharon McClaskey Auditor
By Judy Zeeh Deputy
Fee - $25.00 91-132-237

Filed for record, indexed and delivered to 0238
County Auditor this _____ day
of _____, 19 ___
at _____ o'clock ___ M., and recorded in
_____
of _____ County Records.
Recorder's fee $ _____ PAID.
Auditor's fee $ _____ PAID.
_____ Recorder
By _____ Deputy

WHEN RECORDED RETURN TO
Larry L. Youngblut ✓
PO Box 245
Delhi, IA 52223

147-1633

DELAWARE COUNTY IOWA
FILED
'91 DEC 23 PM 4 33
BOOK 128 PAGE 424
RECORDER
$15.00

EXHIBIT A

Legal Description

Real Estate Contract: Petlon - Heims

Parcel No. 1

The Northeast Quarter (NE 1/4) of the Northwest Quarter (NW 1/4), and the West 35 acres of the North 60 acres of the Northeast Quarter (NE 1/4) of Section Twenty Four (24), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M.

Parcel No. 2

The Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) and the South one-half (S 1/2) of the Southwest Quarter (SW 1/4) of Section Thirteen (13); Lot Ten (10) of Petlon's River Subdivision of part of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of Section Fourteen (14), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 43, except Parcel A of said Lot Ten (10). All of the above being in Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M. in Delaware County, Iowa, subject to an easement of access over and across the existing roadway as presently located on Lot Ten (10) in the above described Subdivision and over and across part of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of said Section Thirteen (13).

Parcel No. 3

The Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of Section Thirteen (13), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M., except the East twenty five (25) acres thereof; also the South twenty five (25) acres of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section Fourteen (14), Township Eighty Eight (88) North, Range Five (5), West of the 5th P.M., except the South thirty (30) feet thereof, and further excepting that tract described as commencing at a point thirty (30) feet North of the Southwest corner of said Northeast Quarter (NE 1/4) of Southeast Quarter (SE 1/4) and running thence East five hundred nine (509) feet, thence Northwesterly six hundred eighteen (618) feet to a point on the West line of said Northeast Quarter (NE 1/4) of Southeast Quarter (SE 1/4) which is ninety nine (99) feet North of point of beginning, thence South to point of beginning; and further excepting that tract described as beginning at a point on the West line of said Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section Fourteen (14), one hundred twenty nine (129) feet North of the Southwest corner thereof, running thence South 76 degrees 9' East on the North line of the roadway two hundred eighty nine (289) feet, thence North one hundred forty five (145) feet, thence East two hundred eighty one (281) feet, thence North three hundred twelve (312) feet, thence North 55 degrees 03' West five hundred fifty-one (551) feet, thence North ninety one (91) feet to the North line of the South twenty five (25) acres of said Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section Fourteen (14), thence West fifty-eight (58) feet to the West line of said Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section Fourteen (14), thence South six hundred ninety four and five-tenths (694.5) feet to the point of beginning.

Parcel No. 4

Lots One (1) and One-A (1A) of Petlon's First Subdivision of the Northwest Quarter (NW 1/4) of the Southwest Quarter (SW 1/4) of Section Thirteen (13), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M. in Delaware County, Iowa.

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On this 16th day of December, 1991, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared William H. Greiner, to me personally known, who being by me duly sworn did say that he is the Executive Director of the Iowa Agricultural Development Authority, the state agency executing the within and foregoing Quit Claim Deed and Assignment of Contract to which this is attached; that the seal affixed thereto is the seal of the said agency; that said instrument was signed and sealed on behalf of said agency by authority of its Board and that the said William H. Greiner, as such officer, acknowledges the execution of said instrument to be the voluntary act and deed of said agency, by it and by him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 16th day of December 1991.

Judy Frazier
Notary Public

(Seal)

JUDY FRAZIER
MY COMMISSION EXPIRES
1-18-92