MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA IM 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS David R. Preuss and Joan M. Preuss, husband and wife

hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 29th day of September, 19 89, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 109 in Page 73 and said note, and mortgage securing the same, is now owned and held by First State Bank, 300 East Main Street, Manchester, Iowa 52057, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 52,923.41, as of the 2nd day of December, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

weekly payment of $125.00 commencing on 12-9-91 and one final payment by 11-25-96

interest from the 2nd day of December, 19 91, at the rate of _____ per cent per annum, payable weekly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 2nd day of December, 19 91.

FIRST STATE BANK

Joseph Wewel
Chairman of the Board

Mortgagee.

Betty Lois Keelker
Betty Lois Keelker
Cashier

David R. Preuss
DAVID R. PREUSS

Joan M. Preuss
Joan M. Preuss

Mortgagor.

FILE No. 144-1525
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF December, 19 91 AT 3:47 O'CLOCK P. M. BOOK 114 PAGE 159

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 2nd day of December, A. D., 19 91, before me Christine L. Tegeler, a Notary Public in and for Delaware County, Iowa, personally appeared David R. Preuss and Joan M. Preuss, husband and wife to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa 3-6-92

Christine L. Tegeler
Notary Public in and for the County and State aforesaid.

~~Christine L. Tegeler~~

STATE OF IOWA, County of Delaware, ss.

On this 2nd day of December, A.D. 19 91, before me, Christine L. Tegeler a Notary Public in and for the County of Delaware, State of Iowa, personally appeared Joseph Wiewel, Chairman of the Board ~~xxxx~~, President, and Betty Lois Koelker ~~xxxx~~ or Cashier, of First State Bank, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the Chairman of the Board President and Cashier of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa 3-6-92

Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

144-1525

MORTGAGE EXTENSION AGREEMENT

DAVID R. PREUSS & WIFE

TO

FIRST STATE BANK

144-1525

STATE OF IOWA, } ss.
County

Filed for record the 12 day of DEC A.D. 19 91

DELAWARE COUNTY, IOWA
FILED
'91 DEC 12 PM 3:47
BOOK 114 PAGE 159
RECORDER
$10.00 CHG

at 3:47 o'clock P.M., and Recorded in Book 114 of Mortgages, on Page 159

Indexed on Chattel Mortgage Index, 19

Recorder

First State Bank