MORTGAGE EXTENSION AGREEMENT (Form 12A) STAR PRINTING CO., CEDAR RAPIDS, IOWA 1M 9-65

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Jimmy D. Peterson and Kristine A. Peterson, husband and wife, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 11th day of March, 19 91, and recorded in the office of the Delaware County, Iowa, Recorder, in Volume 112 in Page 197 and said note, and mortgage securing the same, is now owned and held by First State Bank, 300 East Main Street, Manchester, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 146,295.22, as of the 2nd day of December, 19 91, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

35 payments of $1555.52 commencing on 1-2-91 and each month thereafter
and one final payment on 12-2-92

For Release, See Book 124
Page 26 7/21/94

interest from the 2nd day of December, 19 91, at the rate of _____ per cent per annum, payable monthly to maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 6th day of Decmeber, 19 91.

FIRST STATE BANK

Joseph Wiewel
Chairman of the Board

Betty Lois Koelker
Betty Lois Koelker
Cashier

Mortgagee.

Jimmy D. Peterson

Kristine A. Peterson

Mortgagor.

FILE No. 143-1503
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 9 DAY OF December 19 91 AT 2:14 O'CLOCK P. M. BOOK 114 PAGE 145

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
LM

STATE OF IOWA,
Delaware COUNTY } ss.

BE IT REMEMBERED, That on this 9th day of December, A. D., 19 91,
before me, Christine L. Tegeler, a Notary Public in and for Delaware
County, Iowa, personally appeared Jimmy D. Peter and Kristnie A. Peterson, husband and wife
to me known to be the persons described in and who executed the foregoing instrument as mortgagors, and
acknowledged that they executed the same as their voluntary act and deed.

Christine L Tegeler
Notary Public in and for the County and State aforesaid.
Christine L. Tegeler

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa

STATE OF IOWA, County of Delaware, ss.

On this 9th day of December, A.D. 19 91, before me, Christine L. Tegeler
a Notary Public in and for the County of Delaware, State of Iowa, personally appeared
Joseph Wiewel, Chairman of the Board, President and Betty Lois Koelker, Secretary or Cashier, of First State Bank, the Corporation which executed the above and
foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the
Chairman of the Board President and Cashier of said Corporation; that (the seal affixed to said in-
strument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said
instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of di-
rectors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of
said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last
above written.

Christine L Tegeler
Christine L. Tegeler
Notary Public in and for Delaware County, State of Iowa.

CHRISTINE L. TEGELER NOTARIAL SEAL Iowa

143-1503

MORTGAGE EXTENSION AGREEMENT

JIMMY D. PETERSON & WIFE

TO

FIRST STATE BANK ✓✓

STATE OF IOWA, } ss.
County

Filed for record the ____ day of
____, A. D. 19____,
at ____ o'clock ____ M., and Recorded in Book
____ of Mortgages, on Page ____
Indexed on Chattel Mortgage Index,
____, 19____
____ Recorder

First State Bank ✓

143-1503
DELAWARE COUNTY IOWA
FILED
'91 DEC 9 PM 2 14
BOOK 114 PAGE 145
RECORDER
$10.00 CHG