Form FmHA-Iowa 427-1
(Rev. 3-13-81)

NOTICE AGREEMENT

Date November 26, 1991

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Neil L. Hoeger and Linda Hoeger (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:
All that Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) except the North 681.5 feet of the East 167.9 feet and the East 43 acres of the Southwest Quarter (SW¼), all in Section Two (2), Township Eighty-eight North (T88N), Range Three (3) West of the 5th P.M., all in Delaware county, Iowa.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated February 2, 1984, and recorded on 02/28/84, in Book No. 114, Page 276, of the Deed. Records, Delaware County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Signed John A Bell (SEAL)
Marian Bell (SEAL)

DAVID R. DUDLEY NOTARIAL SEAL IOWA

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF Dubuque)

On this 26th day of November, 19 91, before me David R Dudley, a Notary Public in and for said county, personally appeared John H. Bell, and Marian Bell, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they (he, they) executed the same as their (his, their) voluntary act and deed.

(SEAL)

David R Dudley
Notary Public in and for said County
David R Dudley

My commission expires: Aug 10, 1992

FILE No. 141-1422
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 3 DAY OF December 19 91 AT 12:25 O'CLOCK P. M. BOOK 2 PAGE 247

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
Misc.