MAYNARD PRINTING, INC., 219 NEW YORK AVE., DES MOINES, IOWA 50313

UCC-3

STATE OF IOWA

UNIFORM COMMERCIAL CODE – FINANCING STATEMENT CHANGES – FORM UCC-3 (rev. 7-1-81)

Use for ALL State filings. Use for all County filings EXCEPT those recorded in real estate records.

INSTRUCTIONS

1. Please type this form.
2. Remove pages 4 and 5 (Debtor and Secured Party copies) and send the first 3 pages with interleaved carbon paper to the filing officers with $5.00 filing fee, except termination. **NO FEE IS REQUIRED FOR FILING A TERMINATION STATEMENT.** If the space provided for any item(s) is inadequate, the item(s) should be continued on additional sheets. Use of additional sheets or a non-standard form requires an additional fee of $1.00. At the time of original filing, the filing officer will return the third copy as evidence of filing. This UCC-3 must be signed by Secured Party of record.
3. **Check ONLY one box below.**

This STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code: Br#-

Debtor(s) (Last Name First) and address(es)	Secured Party(s) and address(es)	For Filing Officer (Date, Time, Number, and Filing Office)
Kendrick, Inc., d/b/a Kendrick Logging and Sawmilling 201 East Maple, Box 181 Edgewood, IA 52042	THE MERCHANTS NATIONAL BANK OF CEDAR RAPIDS 222 SECOND AVE SE CEDAR RAPIDS, IA 52401-9091 ATTN: Commercial Loans Division	FILED '91 DEC 3 AM 10 03 DELAWARE COUNTY, IOWA 141-1416 BOOK 28 PAGE 223 RECORDER $15.00

This Statement refers to original Financing Statement No. 86-2376 Book 21 Page 276

Date filed: APRIL 3, 19 87 Filed with Delaware County Recorder

A. ☐ **CONTINUATION** ..... The original financing statement bearing the file number shown above, is still effective. (**DO NOT** use this form to continue a farm filing that has been filed in a county prior to Jan. 1, 1975.)

B. ☐ **PARTIAL RELEASE** ..... From the collateral described in the financing statement bearing the file number shown above, the Secured Party releases the property indicated below.

C. ☐ **ASSIGNMENT** ..... The secured party certifies that the assignee, (name and address is shown below), has been assigned the secured parties rights under the financing statement bearing the file number shown above in the property indicated below.

D. ☐ **TERMINATION** ..... The Secured Party certifies that a security interest no longer is claimed under the financing statement bearing the file number shown above.

E. ☐XX **AMENDMENT** ..... The financing statement bearing the above file number is changed to show ☐XX Name, identity, corporate structure, or address of Secured Party as indicated below; ☐ Name, identity, corporate structure, or address of Debtor Party as indicated below; ☐ as indicated below;

CHANGES:

Secured Party now known as: Firstar Bank Cedar Rapids, N.A.

Record owner: Kenrick Inc. d/b/a Kendrick Logging and Sawmilling

Debtor Signature(s) necessary only if filing an amendment: by signing Debtor(s) also acknowledge(s) receipt of a copy of this instrument: FIRSTAR BANK CEDAR RAPIDS, N.A. f/k/a THE MERCHANTS NATIONAL BANK OF CEDAR RAPIDS

By: _____ (Debtor)

_____ (Debtor)

Type or Print name (Iowa Code 335.2)

By: _____ (Secured Party)

(Signature of Secured Party, See Instruction #2)

Dennis O. Earhart, Vice President

Type or Print name (Iowa Code 335.2)

Dated: OCTOBER 20, 91

FILE No. 141-1416

RECORDING FEE $ 15.00

TRANSFER FEE $ _____

FILED FOR RECORD THE 3 DAY OF December, 1991 AT 10:23 O'CLOCK A. M. BOOK 28 PAGE 223

STATE OF IOWA, DELAWARE COUNTY

Jane A Lloyd, Recorder

TLM