ASSIGNMENT AND CONVEYANCE

We, the undersigned, Fredrick J. Vorwald and Judith A. Vorwald, in consideration of One Dollar ($1.00) and other valuable consideration, receipt of which is hereby acknowledged, do hereby assign, transfer, sell and convey unto the DELHI SAVINGS BANK, DELHI, IOWA, all our right, title and interest in and to the following described real estate situated in Delaware County, Iowa:

The Southwest Quarter (SW¼) of the Southwest fractional Quarter (SWfr¼) of Section Eighteen (18), Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M., containing 29.43 acres, more or less, exclusive of roads;

all our interest and equity in said property, evidenced by a certain contract of sale of real estate executed by Joyce A. Andrews as Seller, and Fredrick J. Vorwald and Judith A. Vorwald, as Buyers under date of June 5, 19 91, which said contract was filed and recorded of record on the 1st day of July, 19 91, in the records of the County Recorder of _____ County, Iowa, in Volume 128, at Page 102, which said contract is hereby sold, assigned and delivered to the said DELHI SAVINGS BANK, DELHI, IOWA, they hereby assuming and agreeing to perform all of the obligations under the terms and provisions of said contract.

And, WE, for the foregoing consideration, do hereby relinquish all rights, including any rights of dower and homestead in said above described premises, provided always that if the assignors, Fredrick J. Vorwald and Judith A. Vorwald, their heirs or assigns, shall pay unto the assignee, DELHI SAVINGS BANK, DELHI, IOWA, the principal and interest on note dated the 12th day of November, 19 91, in the amount of $60,000.00 and perform all obligations thereunder, then this assignment and assignees interest hereunder shall cease and be null and void.

Dated at Delhi, Iowa, this 12th day of November, 19 91.

Fredrick J. Vorwald

Judith A. Vorwald

STATE OF IOWA)
DELAWARE COUNTY) ss.

On this 12th day of November, 19 91, before me Larry R. Hillers, a Notary Public in and for _____ County, Iowa, personally appeared Fredrick J. Vorwald and Judith A. Vorwald, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL IOWA
LARRY R. HILLERS
MY COMMISSION EXPIRES
4-7-93

Notary Public in and for _____ County, Iowa.

FILE No. 139-1337
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 21 DAY OF November, 19 91 AT 8:20 O'CLOCK A. M. BOOK 128 PAGE 347

STATE OF IOWA, DELAWARE COUNTY
Jane A Lloyd, Recorder
LD