SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Real Estate Mortgage bearing date the 15th day of July 19 88, made and executed by Eric S. Smith & Sheila Smith and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 22nd day of July, 19 88 in Book 106 of Real Estate Mortgages, on Page 40, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 18th day of November, 1991.

FARMERS & MERCHANTS SAVINGS BANK

By: Gerald T Burke
Gerald T. Burke, Vice President

By: Russell G Stark
Russell G. Stark, Vice President

STATE OF IOWA Delaware County, ss:

On this 18th day of November, 19 91, before me, ~~LuAnn McQuillen~~ a Notary Public in and for Delaware County, Iowa appeared Gerald T. Burke and Russell G. Stark to me personally known, who being by me duly sworn, did say that Gerald T. Burke is the Vice President and that Russell G. Stark is the ~~President~~ Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Gerald T. Burke and Russell G. Stark acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

LUANN MCQUILLEN
My Commission Expires
7-30-93

LuAnn McQuillen
Notary Public in and for Delaware County, Iowa
LuAnn MCQuillen

FILE No. 138-1303
RECORDING FEE $ 5.00
TRANSFER FEE $

FILED FOR RECORD THE 18 DAY OF November 1991 AT 4:31 O'CLOCK P. M. BOOK 114 PAGE 77

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
LM