EXTENSION AGREEMENT Form 268C2

KLIPTO MASON CITY, IOWA.

THIS AGREEMENT, Made and entered into this 5th day of November 19 91,

by and between Union Bank and Trust Company

of Strawberry Point, Iowa party of the first part,

and Gerald E. Kramer and Noretia A.Wilcox-Kramer, Husband and Wife

of Dundee, Iowa party of the second part.

WHEREAS, Gerald E. Kramer and Noretia A. Wilcox-Kramer are justly indebted to said Union Bank and Trust Company, Strawberry Point, Iowa in the sum of Thirty Thousand and no/100 ------ DOLLARS ($ 30,000.00)

secured to be paid by a certain note and mortgage, executed by said Gerald E. Kramer and Noretia A. Wilcox-Kramer, Husband and Wife the 1st day of November 19 85

payable to said Union Bank and Trust Company, Strawberry Point, Iowa

on the 1st day of November 19 88, with interest at the rate of 12.5 per cent, payable ~~annually~~ monthly; which said mortgage was duly recorded in the Recorder's office of Delaware County, Iowa, in Book 99 of Mortgages on Page 40, and extended Nov 10, 1988, recorded in Book 107 page 29

WHEREAS, $ 26,622.94 of the principal sum of said note is still unpaid and the said Gerald E. Kramer and Noretia A. Wilcox-Kramer, Husband and Wife party of the second part, hereto has applied to said Union Bank and Trust Company, Strawberry Point, Iowa for the extension of the time of said note of Thirty Thousand and no/100 ----- Dollars for a term of three years years from 5th day of November 19 91 with interest at the rate of 9.75 per cent per annum, payable monthly ~~annually~~ as per ~~coupons~~ note of even date herewith, executed by the second party.

NOW THEREFORE, in consideration of the execution of said ~~coupons~~ note and extension agreement, and the faithful performance of all the convenants in said note, ~~coupons~~ and mortgage, as well in spirit as in letter, and the payment of interests to this date, said first party hereby agrees to postpone and extend the time of payment of said note to the 5th day of November 19 94, payable monthly ~~annually~~ as per ~~coupons~~ note, this day executed by said second party.

Monthly payments of $290.97 beginning 12-5-91 and a like amount each month thereafter until 11-5-94 when the remaining balance plus accrued interest will become due and payable

It is also expressly understood and agreed by and between the parties hereto that nothing herein contained shall operate to discharge or release the said Gerald E. Kramer and Noretia A. Wilcox-Kramer, Husband and Wife heirs, legal representatives, or assigns, from the laibilities to fulfill, keep and promptly perform, as well in spirit as in letter, each and all of the covenants in said mortgage and note given by said Gerald E. Kramer and Noretia A. Wilcox-Kramer, Husband and Wife

It is further expressly understood by and between the parties hereto, that in case of default in any of the covenants or conditions in said note or mortgage, by said first party, heirs or assigns, the whole of principal sum shall at once become due and payable and said note shall draw interest at 11.75 per cent from such default and the mortgage may be foreclosed as stated in said mortgage, anything hereinbefore contained to the contrary notwithstanding.

IN WITNESS WHEREOF, the parties hereto have set their hands and seal the day and year first above written.

Union Bank and Trust Company

By: Herbert M. Surom, Jr., Exec. Vice Pres.

Gerald E. Kramer (Seal)

Gerald E. Kramer

Noretia A. Wilcox-Kramer (Seal)

Noretia A. Wilcox-Kramer (Seal)

FILE No. 136-1208 | RECORDING FEE $ 15.00 | TRANSFER FEE $

FILED FOR RECORD THE 8 DAY OF November 19 91 AT 3:05 O'CLOCK P. M. BOOK 114 PAGE 56

STATE OF IOWA, DELAWARE COUNTY Jane A. Lloyd, Recorder LM

CERTIFICATE OF ACKNOWLEDGMENT—Individual

STATE OF IOWA, County of Clayton ss.

On this 5th day of November A.D. 19 91, before me, Barbara J. Ramsey

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Gerald E.Kramer and Noretia A. Wilcox-Kramer

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

BARBARA J. RAMSEY
MY COMMISSION EXPIRES
11-15-93

Barbara J Ramsey

Notary Public in and for Clayton County, State of Iowa

CERTIFICATE OF ACKNOWLEDGMENT—Corporation

STATE OF IOWA, County of Clayton ss.

On this 5th day of November A.D. 19 91, before me, Barbara J. Ramsey

a Notary Public in and for the County of Clayton, State of Iowa, personally appeared

Herbert M. Surom, Jr. Executive Vice President, and

~~Secretary~~ ~~Cashier~~ of Union Bank and Trust Company, the Corporation which executed the above and foregoing instrument, who being to me known as the identical person who signed the foregoing instrument, and by me duly sworn, ~~did~~ for himself, did say that ~~the~~ he is respectively the Exec. Vice President and of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(~~no seal has been procured by the Corporation~~), and that said instrument was by ~~them~~ him signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and ~~they~~ he acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it and ~~by them~~ him voluntarily executed.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

BARBARA J. RAMSEY
MY COMMISSION EXPIRES
11-15-93

Barbara J Ramsey

Notary Public in and for Clayton County, State of Iowa

136-1208
DELAWARE COUNTY IOWA
FILED
'91 NOV 8 PM 3 05
BOOK 114 PAGE 56
RECORDER
$15.00

GERALD E. KRAMER & WIFE
TO
UNION BANK & TRUST COMPANY

Union Bank & Trust Co.
Strawberry Pt., IA 52076

$ ..... No. 136-1208

EXTENSION AGREEMENT

Note Dated ..... 19.....

Note Due ..... 19.....

Time of Extension ..... years

Maturity ..... 19.....

Rate of Interest ..... per cent

Payer .....

Payee .....

Interest Due .....

STATE OF IOWA } ss.
..... County }

Filed for record this ..... day of ..... A. D. 19.....

at ..... o'clock ..... M., and recorded in Book ..... of ..... Mortgages Page ..... of said County.

..... Recorder

..... Deputy

Fees, $ ..... Paid.