AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30 day of October, 19 86, Westley E. Lane & Shelly K. Lane, husband & wife executed to Farmers & Merchants Savings Bank, Manchester, IA a certain promissory note dated on that day for the sum of Twenty four thousand four hundred DOLLARS, payable on the 30th day of October A.D., 19 91 and at the same time the said Westley E. Lane & Shelly K. Lane executed to the said Farmers & Merchants Savings BAnk a mortgage bearing even date with the said promissory note upon real estate described in said mortgage as security for the payment of said promissory note which mortgage was recorded in the office of the Recorder of Delaware County, Iowa, on the 30th day of October A.D., 19 86, at 2:47, o'clock P.M., in Book 21 of Mortgages, on Page 59, and,

Whereas, Westley E. Lane & Shelly K. Lane is now the owner of the real estate described in said Mortgage and,

Whereas, the said Westley E. Lane & Shelly K. Lane has agreed with the holder of said promissory note to extend the time of payment thereon,

NOW, THEREFORE, the said Westley E. Lane & Shelly K. Lane hereby agrees to pay on the said principal sum of 22,140.82 DOLLARS remaining unpaid on the said promissory note and mortgage, with interest from October 30, 1991 at the rate of 9.75 per cent per annum payable $252.00 is due each month with balance due Oct. 30, 1994

and the said Westley E. Lane & Shelly K. Lane hereby covenant and warrant that said mortgage is a first lien on the real estate therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest, as hereinbefore stated from October 30, 1991 until paid; and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all the provisions of said mortgage becoming a part of this instrument, then the whole debt shall at once become due and collectible at the option of the owner of said mortgage; and all the covenants and conditions of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of 11.25 per cent per annum.

Dated this 30 day of October A.D., 19 91

Farmers & Merchants Savings Bank
Mortgagee

BY: Eric C. Anderson V.P.
Eric C. Anderson V.P. Mortgagee

Westley E. Lane
Westley E. Lane Mortgagor

Shelly K. Lane
Shelly K. Lane Mortgagor

STATE OF IOWA
County of Delaware ss.

On this 30th day of October A.D., 19 91, before me, Rosemary Drees a Notary Public in and for the County of Delaware State of Iowa, personally appeared Westley E. Lane & Shelly K. Lane to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

ROSEMARY DREES
My Commission Expires
7/30/93

FILE No. 134-1128
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 1 DAY OF November, 19 91 AT 9:54 O'CLOCK A. M. BOOK 28 PAGE 165

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

State of Iowa, Delaware County, ss.

On this 30th day of October, 19 91, before me, Rosemary Drees a Notary Public in and for Delaware County, Iowa appeared Eric C. Anderson to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the corporation, by authority of its Board of Directors, and said Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

Rosemary Drees
Notary Public in and for Delaware County

NOTARIAL SEAL IOWA
ROSEMARY DREES
My Commission Expires
7/30/93

Rosemary Drees

134-1128
DELAWARE COUNTY IOWA
FILED
'91 NOV 1 AM 9 54
BOOK 28 PAGE 165
RECORDER
$10.00 Chg

WESTLEY E. LANE & WIFE
TO
FARMERS & MERCHANTS
SAVINGS BANK

F & M Bank