ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That Hearthstone Mortgage Company, Inc., a United States corporation organized and existing under the laws of Iowa, Linn County, Iowa, for value received, the receipt of which is hereby acknowledged, does hereby sell and assign unto ASSOCIATED MORTGAGE, INC. (the "Assignee") all of its right title, and interest in and to a certain mortgage dated the 23rd day of October, 1991, executed by MERLYN H. FARRAND AND LINDA L. FARRAND, husband and wife to the Assignor and recorded in the Mortgage Records of the Office of the County Recorder of Delaware County, Iowa, in Book 28 Page 156 on the 25th day of October, 1991. which Mortgage covers the real estate situated in Delaware County, Iowa, being more particularly described as follows, to-wit:

SEE BELOW FOR LEGAL DESCRIPTION

together with the Note described in such Mortgage and the monies due and to become due thereon with interest, and the Assignor hereby authorizes said Assignee to collect, enforce or cancel the same.

Dated this 23rd day of October, 1991.

HEARTHSTONE MORTGAGE COMPANY, INC.

By: _____
Daniel L. Pence, President

STATE OF IOWA, COUNTY OF Delaware :ss.

On this 23rd day of October, 1991, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Daniel L. Pence to me personally known, who being by me duly sworn, did say that he is the President of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that said Daniel L. Pence, President, as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

_____
Notary Public in and for the State of Iowa
Diana L. Neal

My Commission Expires:

October 3, 1993

DIANA L NEAL
MY COMMISSION EXPIRES

HEARTHSTONE MORTGAGE COMPANY, INC.
utilizes no seal

Sub-lot Three (3) of the Subdivision of Lot Twenty Five (25) of Burrington's Addition to Burrington, now City of Manchester, Delaware County, Iowa, according to the recorded plat of said division, except the South four (4) feet in width and one Hundred fifty four (154) feet in length thereof, the length of which exception commences at the East end of said Sub-Lot Three (3), and runs one hundred fifty four (154) feet to the West line of sub-lot Two (2) in said subdivision, subject to the restriction and prohibition that no barn or other out buildings, except garages, shall be built upon said Lot East and North of Park Lodge or the R. W. Tirrill Park, in said city of Manchester, as provided and set out in Item Twenty Seven (27) of the Will of R. W. Tirrill, deceased, and including the easement or right of way over the cement drives and walks situated on Sub-lot Six (6) in said Lot Twenty Five (25), through the Archway on West Union Street in said City of Manchester to the rear part of the above described premises for the use of the owner or occupants thereof in connection with the City of Manchester, being and intended to cover and transfer such easement as was granted unto R. W. Tirrill, Deceased, in the lease made and executed on the 10th day of May, 1920, by and between the City of Manchester and R. W. Tirrill, Deceased, and recorded in the office of the Recorder of Delaware County, Iowa, in Book 3 of Leases on page 258 thereof.

FILE No. 133-1072
RECORDING FEE $ 5.00
TRANSFER FEE $ _____

FILED FOR RECORD THE 25 DAY OF October, 1991 AT 10:48 O'CLOCK A. M. BOOK 28 PAGE 157

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
TLM

133-1072
DELAWARE COUNTY IOWA
FILED

'91 OCT 25 AM 10 48

BOOK 28 PAGE 157
RECORDER

$5.00

HEARTHSTONE MORTGAGE
COMPANY INC.

TO

ASSOCIATED MORTGAGE, INC.

Delaware Co. Abstract Co.