TERMINATION OF RESTRICTIVE COVENANTS

WHEREAS, J. L. Hoffmann and Dorothy A. Hoffmann (Hoffmanns), husband and wife; Kelly Mast and Julia A. Mast (Mast), husband and wife; and Laurence J. Scherrman and Irene M. Scherrman (Scherrmans), are titleholders or owners of an equitable interest in real estate located in the Southwest Quarter of Section 6, Township 88 North, Range 5, West of the Fifth P.M. in Delaware County, Iowa.

AND WHEREAS, the said real estate owned by the parties hereto is subject to Restrictive Covenants referred to in Real Estate Contract from Hoffmanns to Mast recorded in Book 115, L.D., Page 212, and Real Estate Contract between Hoffmanns and Scherrmans recorded in Book 105, L.D., Page 201 of the records of the Delaware County Recorder.

AND WHEREAS, the parties hereto wish to terminate Paragraph 4 of the respective Restrictive Covenants affecting the real estate owned or being purchased by the parties hereto.

NOW, THEREFORE, in consideration of the mutual promises made herein and mutual benefits to be gained by the parties, the parties agree that from and after the date of the signing of this agreement that the Restrictive Covenants referred to herein shall be null and void and of no further force and effect and by the signing of this agreement are hereby terminated.

Dorothy Hoffmann 9-12-91
Dorothy Hoffmann - Dated

J. L. Hoffmann 9-12-91
J. L. Hoffmann - Dated

Irene Scherrman - 9-9-91
Irene Scherrman - Dated

Laurence J Scherrman 9-9-91
Laurence J Scherrman-Dated

Kelly Mast 10/24/91
Kelly Mast - Dated

Julia A Mast 10/24/91
Julia A. Mast - Dated

FILE No. 133-1067
RECORDING FEE $ 10.00
TRANSFER FEE $

FILED FOR RECORD THE 24 DAY OF October, 1991 AT 4:00 O'CLOCK P. M. BOOK 2 PAGE 229

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
Misc.

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 12th day of September, 1991, before me the undersigned, a Notary Public in and for said State, personally appeared Dorothy Hoffmann, and J. L. Hoffmann, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA — NANCY J. LAHR MY COMMISSION EXPIRES 8-16-94

Nancy J. Lahr
Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 9th day of September, 1991, before me, the undersigned, a Notary Public in and for said State, personally appeared Irene M. Scherrman and Laurence J. Scherrman, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA — NANCY J. LAHR MY COMMISSION EXPIRES 8-16-94

Nancy J. Lahr
Notary Public in and for the State of Iowa

STATE OF Iowa)
) SS:
COUNTY OF DELAWARE)

On this 24 day of October, 1991, before me, the undersigned, a Notary Public in and for said State, personally appeared Kelly Mast and Julia A. Mast, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA — MARY VILLBERG MY COMMISSION EXPIRES 8-26-94

Mary Villberg
Notary Public in and for the State of Iowa