STATE OF IOWA, }
~~SCOTT~~ COUNTY, } ss.
DELAWARE

THIS DUPLICATE CONTRACT, made and entered into this 17th day of October , 1991 ,
by and between Carl W. Ferris and Ruby R. Ferris, Husband and Wife

, herein called the Seller, and
Jerry and Mary Wright as Joint tenants not as tenants in common with full right of survivorship is the survivor of them
, herein called the Buyer.

WITNESSETH:

Seller hereby agrees to sell, and Buyer hereby agrees to purchase the following described real estate situated in the County of Delaware and State of Iowa, to-wit:

The Building on leased land of Cooley, Section 30, Township 88, Range 4, Lot 49A in Hartwick Point area in Delaware County.

Buyer hereby agrees to pay for said premises the sum of Eleven thousand, three hundred and no/100 ($11,300.00) Dollars, with interest from October 17, 1991 , at the rate of nine per cent per annum, payable monthly , to be paid as follows: Four thousand, three hundred and no/100 ($4,300.00) Dollars is to be paid upon execution of this agreement, the receipt of which is hereby acknowledged, and the balance of Seven thousand and no/100 ($7,000.00) Dollars is to be paid at 9430 New Liberty Road, Maysville, Iowa 52773 or at such other place in residence of sellers , Iowa, as Seller or his assignees may in writing designate as follows: See Compound Interest Schedule on back of contract.

Dollars is to be paid without notice or demand on and a like amount of Dollars is to be paid without notice or demand on the day of each succeeding month thereafter until the whole amount due hereunder is paid in full.

FILE No. 131-1002
RECORDING FEE $ 15.00
TRANSFER FEE $

FILED FOR RECORD THE 18 DAY OF October 19 91 AT 12:03 O'CLOCK P.M. BOOK 13 PAGE 176 A

STATE OF IOWA, DELAWARE COUNTY
Jane A. Lloyd, Recorder
CM 31

At regular periods, on the day of

during which this contract is in force, there shall be an accounting, by adding to the amount due on the principal at the beginning of such period, the interest for that period at the rate herein specified, and then deducting from such sum the payments made during such period. The balance so ascertained shall be considered a new principal upon which interest shall be computed at the agreed rate.

Compound Interest Schedule - The sales price is $11,300.00. Down payment of $4,300.00. Balance of $7,000.00 at 9% interest compounded as follows: buyers agree to pay a total of $1,200.00 principal and interest on May 1, 1992 with interest starting October 20, 1991. Buyers have agreed to pay the interest only each month. The first amount of $70.40 (41 days) to be paid December 1, 1991. The payment of $52.20 the first of each month until May 1, 1991 will total the $331.40. After May 1, the monthly payments are shown in schedule.

Total Payment	Days	Daily Int.	Int. Pr. Year	Monthly Interest	Principal	Balance	Year
$1,200	192	$1.72	$331.40	as above	$868.60	$6,131.40	1992
1,200	365	1.51	551.80	$46.00	648.20	5,483.20	1993
1,200	365	1.40	493.50	41.10	706.50	4,776.70	1994
1,200	365	1.20	429.90	35.80	770.10	4,006.60	1995
1,200	365	1.00	360.60	30.10	839.40	3,167.20	1996
1,200	365	0.89	285.00	23.80	915.00	2,252.20	1997
1,200	365	0.60	202.70	16.90	997.30	1,254.90	1998
1,200	365	0.30	112.90	9.40	1,087.10	167.80	1999

The remaining balance of $167.80 is to be paid with the principal due on May 1, 1999.

Buyer shall have the privilege of paying any greater sum than that herein specified on any payment date.

Buyer shall pay all taxes and special assessments that may hereafter become a lien against said property as they become due and at least ten days before they become delinquent.

Buyer shall keep the buildings on said real estate in good repair and condition, and insured against loss or damage by standard form of fire insurance policy with "extended coverage" endorsement, in the sum of not less than the unpaid balance of principal due at any time, in some good company, loss, if any, to be payable to said parties as their interests may appear; and Buyer shall deliver policies of insurance to Seller. In case the buildings on said premises shall be so destroyed or damaged, the proceeds from said insurance shall be used in the re-construction or repair of said buildings, if Buyer so elects, or the same shall be applied on the balance due on this contract, but in any event such funds shall stand as security for the payments herein required to be made.

Should the Buyer fail to pay the taxes and special assessments upon said premises as agreed or should fail to keep the buildings thereon insured as herein provided, Seller may do so, and all amounts so paid together with interest thereon at the rate of per cent per annum shall constitute additional consideration to be paid by Buyer; and such payment by Seller shall not be construed as a waiver of rights accruing to Seller by reason of breach of the contract of Buyer.

No major improvement to or change in the said property shall be made unless the same is approved by Seller in writing.

If any default is made in any of the payments or agreements above mentioned to be performed by Buyer, Seller may, at his option, either declare the entire remainder of the purchase money due and collectible at once or he may declare this agreement forfeited by reason of such default and at once retake possession of said real estate; and in the event of such forfeiture all payments theretofore made by Buyer shall be retained by Seller, and all such payments shall be deemed as having been made in consideration of the advantage secured to Buyer under this agreement; and this condition and the time of payments are declared to be an essential element of this contract. The failure of the Seller to declare such forfeiture upon any such default shall not estop him from so doing at any time thereafter in case such default should continue, or upon the occurrence of any subsequent default. In case the rights of the Buyer under this agreement shall be declared forfeited as aforesaid, Buyer and any other person who may be in possession of said real estate will peaceably remove therefrom, or in default thereof may be treated as tenants holding over unlawfully after the expiration of a lease, and may be ousted and removed as such. The right of forfeiture shall not be exercised by Seller unless he shall have served a written notice of forfeiture upon Buyer and on the party in possession of said real estate as provided by statute.

In the event any notice of forfeiture is caused to be served upon the Buyer, or if suit is commenced to enforce payment of any sums due under this agreement or to enforce any of the terms of this agreement, Seller's reasonable attorneys fees are to be considered a part of the costs of service of notice or of suit and shall be added to the total amount necessary for redemption.

In case the rights of Buyer under this agreement shall be declared forfeited as aforesaid, any and all improvements of whatever nature made by Buyer upon the above described real estate shall become and be the property of Seller.

When Buyer shall have performed all of the covenants and agreements undertaken to be performed by him, Seller shall execute and deliver at his own expense a ~~warranty deed~~ Bill of Sale conveying said premises to Buyer ~~warranting title as of the date of this contract~~; and further warranting that the said premises are free and clear of all liens and encumbrances made or suffered by Seller up to the date of delivery of ~~deed~~.

Except as herein otherwise provided, upon compliance with the terms hereof by the Buyer, Seller agrees to deliver to Buyer an acceptible Abstract of Title according to the standards of the Bar Association of Scott County, Iowa, continued to date hereof, which abstract shall disclose merchantable title to the real estate above described to be vested in Seller as of the date of delivery of such deed; but the cost of continuation of the Abstract of Title after the date hereof shall be at the expense of Buyer except as to the items appearing in the continuation due or ascribable to acts of Seller.

It is agreed by and between the parties hereto that for the purpose hereof the words "Buyer" and "Seller" shall denote the plural thereof as well as the singular, and that the words "his" or "him" denote the feminine or neuter gender as well as the masculine, as may be applicable.

It is also agreed by and between the parties hereto that this contract shall be binding upon the heirs, personal representatives, successors and assigns of the respective parties.

Witness our hands the day and year first hereinabove written.

Carl Ferris
CARL FERRIS

Ruby R. Ferris
RUBY R. FERRIS
Seller

Gerald Wright
GERLAD WRIGHT

Mary Wright
MARY WRIGHT
Buyer

STATE OF IOWA, ~~SCOTT~~ Delaware COUNTY, ss:

On this 17 day of October, A. D. 19 91, before me, the undersigned, a Notary Public in and for said County and State personally appeared Carl Ferris, Ruby R. Ferris, Gerald Wright & Mary Wright

to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

SHARON McCRABB NOTARIAL SEAL IOWA

Sharon McCrabb
Notary Public in and for said County and State

STATE OF IOWA, ~~SCOTT~~ Delaware COUNTY, ss:

On this ..... day of ....., A. D. 19 ....., before me, the undersigned, a Notary Public in and for said County and State personally appeared

to me known to be the person named in and who executed the foregoing instrument and acknowledged that executed the same as voluntary act and deed.

Notary Public in and for said County and State